2022-2023 INCOME ADJUSTMENT REQUEST

Name:	Student ID:
Email:	Phone:

A student's eligibility for need-based aid is determined using 2020 income for the 2022-2023 aid year. Illinois Eastern Community Colleges recognizes that the financial information reported on the FAFSA may not be an accurate reflection of the student's or family's current financial situation. Use this form to report changes in your family's financial situation not addressed on the FAFSA or that impair your ability to finance your education. You will need to provide the details describing what has changed or impacted your financial information since 2020 to warrant a change in the space below. Then, gather and submit the appropriate documentation to allow the financial aid department to perform the appropriate income adjustment calculations and make the corrections to your FAFSA.

Students may report 2021 or 2022 income information. Tax years will not be co-mingled. The documentation you provide must be consistent for the year you choose.

_____I am requesting a review of the actual income earned in 2021.

_____I am requesting a review of the estimated income to be earned in 2022.

PERSONAL STATEMENT OF SPECIAL CIRCUMSTANCE

Please describe, in detail, the change in circumstances that you (and your family) are documenting.

DOCUMENTS REQUESTED

Please provide the following documentation based on your circumstances to complete the request.

Check Reason	Reason for Request	2021 Documentation	2022 Documentation
	 Loss of Employment or Significant Reduction of Wages <u>Dependent Students:</u> You or parent(s) income earned is less than that earned in 2020 <u>Independent Students</u>: You and/or your spouse's income earned in the above years is less than that earned in the base year on the FAFSA 	 2020 & 2021 IRS Tax Return Transcript for all 2020 & 2021 IRS W-2 or Wage Transcript for all Termination notice from employer (if applicable) 	 2020 IRS Tax Return Transcript for all 2020 IRS W-2 or Wage Transcript for all Last pay stub detailing Year-to- Date earnings for all Termination notice from employer (if applicable) 2022 Unemployment Benefit History 2022 Severance Pay
	 Divorce after FAFSA submission <u>Dependent Students:</u> Your parents separated or divorced after submitting the FAFSA <u>Independent Students</u>: You and your spouse separated or divorced after filing the FAFSA 	 2020 & 2021 IRS Tax Return Transcript for all 2020 & 2021 IRS W-2 or Wage Transcript for all Divorce decree, Separation agreement or Proof of separate address 	 2020 IRS Tax Return Transcript for all 2020 IRS W-2 or Wage Transcript for all Last pay stub detailing Year-to- Date earnings for all Divorce decree, Separation agreement or Proof of separate address
	 Death after FAFSA Submission <u>Dependent Students</u>: A parent has died after submitting the FAFSA <u>Independent Students</u>: Your spouse has died after filing the FAFSA 	 2020 & 2021 IRS Tax Return Transcript for all 2020 & 2021 IRS W-2 or Wage Transcript for all Applicable death certificate or obituary 	 2020 IRS Tax Return Transcript for all 2020 IRS W-2 or Wage Transcript for all Last pay stub detailing Year-to- Date earnings for all Applicable death certificate or obituary
	 One Time Lump Sum Payment Received <u>Dependent Students:</u> You or parent(s) received a lump sum payment in 2020 and will not receive the payment in the future <u>Independent Students</u>: You and/or your spouse received a lump sum payment in 2020 and will not receive the payment in the future 	 2020 & 2021 IRS Tax Return Transcript for all 2020 & 2021 IRS W-2 or Wage Transcript for all Documentation showing the lump sum payment received and what it is from 	 2020 IRS Tax Return Transcript for all 2020 IRS W-2 or Wage Transcript for all Last pay stub detailing Year-to- Date earnings for all Documentation showing the lump sum payment received and what it is from
	Other Circumstance You, or someone in your household, has experienced a situational change that has significantly impacted your household income.	 2020 & 2021 IRS Tax Return Transcript for all 2020 & 2021 IRS W-2 or Wage Transcript for all Any applicable documentation to demonstrate the financial change 	 2020 IRS Tax Return Transcript for all 2020 IRS W-2 or Wage Transcript for all Last pay stub detailing Year-to- Date earnings for all Any applicable documentation to demonstrate the financial change

STATEMENT OF CERTIFICATION

All of the information on this form is true and complete to the best of my knowledge. If requested, I agree to provide further documentation to substantiate the information provided. I understand that if this form is approved that the financial aid administrator at my college will report the changes to the Central Processing System by reporting a professional judgement correction to my FAFSA on my behalf.

I/We understand that all special circumstances are reviewed on a case-by-case basis and make take several weeks to process. This written request does not guarantee approval and/or may not ultimately result in an actual change of the financial aid already offered.

WARNING: If you purposely give false or misleading information on this form, you may be fined, sent to prison, or both.

Student Signature:	Date:				
Parent Signature (required for dependent students):					
OFFICE USE ONLY: Decision Notes:					
Financial Aid Coordinator Signature:	Date:				