



# Illinois Eastern Community Colleges #529

**Frontier Community College**

**Lincoln Trail College**

**Olney Central College**

**Wabash Valley College**

**Workforce Education**

## Financial Responsibility Form

I acknowledge that by completing registration for classes I am entering into a legal binding contract with Illinois Eastern Community Colleges #529 to pay all tuition, fees, bookstore charges, and related expenses by the payment due date. I understand that if I do not drop my classes within the allowable tuition cancellation period (which is normally the first 10 days of fall/spring semester, the first 5 days of summer semester, or such period as determined by the Records Office on courses offered outside the regular 16-week schedule), then I am financially obligated to pay for the courses even if I never attend any class sessions. Any remaining unpaid balance at the applicable midterm will be assessed a one-time 5% fee for late payment. Should I default on payment, I understand that I shall be responsible for all collection costs and legal fees that IECC may incur to collect any unpaid balance. Collection costs range between 25% and 33% of amount owed. I further acknowledge that any money owed IECC under a payment plan constitutes an educational loan that cannot be discharged in federal bankruptcy.

I certify that I am at least 18 years of age.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Student ID (optional): \_\_\_\_\_

If under 18 years of age:

Parent/Guardian Signature: \_\_\_\_\_