

Illinois Eastern Community Colleges



2020-2021 Student Financial Aid Handbook Terms and Conditions



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INTRODUCTION

This handbook was developed to help students better understand the financial aid process and provide information about the various programs offered at Illinois Eastern Community Colleges (IECC). This information is the most accurate at the time of publication. However, any federal, state, or local regulations shall always supersede the information outlined in this document. **PLEASE REVIEW THIS DOCUMENT CAREFULLY.**

Financial Aid Philosophy

Illinois Eastern Community Colleges believes that the talents, hopes, and ambitions of our students are among the most valuable resources this nation possesses. With this thought in mind, Illinois Eastern Community Colleges continues to promote college financing opportunities for its qualified and deserving students who must find funds to attend college. The fundamental purpose of the financial aid program is to make it possible for students, who would normally be deprived of a college education because of inadequate funding, to attend college. While financing a college education is the primary responsibility of the student and his/her family, financial assistance is made possible through gift aid and self-help aid.

Financial Aid Mission Statement

The mission of the Office of Financial Aid is to remove financial barriers by providing access to higher education in a simple, fair, sensitive, and confidential manner, while informing and educating students and their families about the available financial resources to encourage persistence and completion.

THE APPLICATION PROCESS

Students should submit a [Free Application for Federal Student Aid](#) (FAFSA) as early as October 1, 2019 for the 2020-2021 aid year. For assistance completing the FAFSA, visit studentaid.gov.

The FAFSA is administered by the Department of Education and used to apply for financial assistance and analyze financial need. Financial need is defined as the difference between the **Cost Of Attendance** (COA) and the **Expected Family Contribution** (EFC). The funds offered to a student for financing a college education should only be used for educational expenses (or the components included in the COA) which are tuition, fees, books and supplies, room and board, transportation, and personal expenses. The EFC results from the information provided on the FAFSA and is the figure used to determine eligibility for need-based aid programs.

ELIGIBILITY REQUIREMENTS

In general, to be eligible for the federal and state aid administered by IECC, students must:

- Demonstrate financial need as determined by the financial aid office;
- Be a U.S. citizen or an eligible noncitizen with a valid social security number;
- Register with Selective Service, if required;
- Have a high school diploma or its recognized equivalent;
- Complete and submit FAFSA;
- Submit required documents to the financial aid office;
- Be admitted to an IECC college in an eligible program leading to an approved certificate or degree;
- Be enrolled at least half-time (six credit hours) for all programs (except Federal Pell Grant and Est IL State MAP Grant)
- Meet the **Satisfactory Academic Progress** (SAP) standards of IECC;
- Not have already received a bachelor's degree (applicable to Federal Pell Grant, FSEOG and MAP)
- Not be in default on any federal student loan.
- Not owe a repayment of a federal grant or ISAC gift aid to any postsecondary institution.
- Not have a federal drug conviction while receiving federal financial aid.

FINANCIAL AID PROCESSING

Once your FAFSA is processed, you will receive a **Student Aid Report** (SAR) from the Department of Education; the college(s) you selected will receive the results in the form of an electronic **Institutional Student Information Record** (ISIR). This will prompt each student to be mailed a letter from the Financial Aid Office requiring student follow up. This letter will detail the instructions of where to find the requirements to complete in Entrata. Students can view more details about each required form here as well. All forms are kept on the [financial aid webpage](#) if students have trouble locating the forms through Entrata.

Each student will be required to review the Terms and Conditions and the Electronic Consent information prior to being awarded aid. Some students will be selected for verification by the Department of Education and/or IECC and will be required to submit additional documents to verify the accuracy of information on the FAFSA. Students interested in a Direct Student Loan will need to complete a Loan Request Form. Students interested in participating in the Federal Work Study program should complete a work study application for their college. All documentation should be submitted as soon as possible to avoid processing delays.

After all documents are received and satisfied, the school will package available assistance for the student, notifying him/her via a notice of financial aid. Students whose authorized financial aid exceeds the balance owed the institution AND that receive a notice of financial aid from an IECC school at least 10 days before the beginning of the semester will be guaranteed a book voucher no later than 7 days after the first day of the semester. Students will need to speak with a representative of the Business Office to print the book voucher.

In compliance with Federal Regulations, the Financial Aid Office must have received a processed ISIR from the Department of Education by the student's last day of enrollment in the current award year to determine if a disbursement of FSA funds can be made. The student's financial aid will be delivered based on the disbursement schedule on the student's notice of financial aid.

2020-2021 IECC COST OF ATTENDANCE

The table below represents the 9-month Cost of Attendance for a student taking 15 credit hours each semester, and is the **estimated** cost of living while attending college

Budget Components	In-District		Out-of-District		Out-of-State	
	Dependent	Independent & Dependent Living Away	Dependent	Independent & Dependent Living Away	Dependent	Independent & Dependent Living Away
Tuition	\$3,000.00	\$3,000.00	\$8,345.40	\$8,345.40	\$10,245.30	\$10,245.30
Fees	\$1,090.00	\$1,090.00	\$1,090.00	\$1,090.00	\$1,090.00	\$1,090.00
Books & Supplies	\$946.00	\$946.00	\$946.00	\$946.00	\$946.00	\$946.00
Room & Board	\$2,193.00	\$6,872.00	\$2,193.00	\$6,872.00	\$2,193.00	\$6,872.00
Transportation	\$3,712.00	\$3,712.00	\$3,712.00	\$3,712.00	\$3,712.00	\$3,712.00
Personal Expenses	\$1,662.00	\$1,430.00	\$1,662.00	\$1,430.00	\$1,662.00	\$1,430.00
TOTAL	\$12,603.00	\$17,050.00	\$17,948.40	\$22,395.40	\$19,848.30	\$24,295.30

SPECIAL CIRCUMSTANCES

You may request a review of your financial aid file if you or your family has unusual financial circumstances (i.e. loss of employment, death of a parent or spouse, receipt of a one-time lump sum payment). Please contact the financial aid office at the college you plan to attend to request a review of your financial aid file. IECC has the following deadlines to request the review:

- November 1 for students beginning enrollment in the fall semester
- April 1 for students beginning enrollment in the spring semester

TERMS OF FINANCIAL AID

1. **Enrollment:** Financial Aid enrollment hours are equivalent to only the number of credit hours that are required by the student's degree and/or certificate. The Federal Pell Grant and Federal SEOG amounts reflect full-time enrollment of 12 credit hours. The State of IL MAP Grant (Est) amount reflects full-time enrollment of 15 credit hours. Federal and state grant aid will be reduced to reflect actual financial aid enrollment verified at the time of disbursement.
2. **Disbursement of Awards:** Federal grants, state grants, and student loans are usually divided equally between the fall and spring semester. Financial aid funds are used first to pay any outstanding tuition, fee, and bookstore charges as applicable. If funds remain after allowable institutional charges are paid, a refund will be issued via direct deposit or mailed check within 14 days. Any balance owed on the student's account after applying all grants and other credits is due and payable before mid-term, unless prior arrangements have been made with the Business Office.

3. **Satisfactory Academic Progress:** Students are responsible for meeting satisfactory academic progress standards for financial aid as outlined by the Financial Aid Office. The most current policy can be obtained on the [financial aid webpage](#).
4. **Repeat Credit Hours:** Financial aid will cover the cost of tuition for repeating a course if a non-passing grade (F or W) has been received for all previous attempts of the course. NOTE: Each time the course is taken, it is considered hours attempted for purposes of calculating compliance with Satisfactory Academic Progress.
5. **Developmental Courses:** Financial aid enrollment will include a maximum of 30 hours of developmental course work. Developmental courses have a PRE or REM prefix. NOTE: Developmental courses are considered hours attempted for purposes of calculating compliance with Satisfactory Academic Progress.
6. **Over awards:** For students receiving any federal and/or state financial aid, the total financial aid received from all sources (federal, state, institutional, agency, and private) cannot exceed the student's cost of attendance. In the event a student receives aid in excess of the cost of attendance, financial aid will be reduced in the following order: student loans, student employment, and then grants.
7. **Withdrawals:** Students who withdraw from all courses or stop attending courses prior to the 60% point in the semester may be required to repay a portion of financial aid funds received, or may have financial aid funds cancelled. The information below summarizes IECC's Return of Federal Funds policy. The full policy can be located on the [financial aid webpage](#).

Regulations state that financial aid is earned by attending class. Students have not earned 100% of their financial aid until they have attended 60.001% of their scheduled enrollment period. If a student withdraws before 60%, a portion of financial aid has not been earned. The unearned portion is equal to the percentage of the term remaining on the date of withdrawal. Financial aid eligibility will be recalculated based on the actual period of attendance, and students may be asked to repay a portion of the aid that was disbursed.

Last date of attendance is determined in one of two ways. If a student officially withdraws from the institution, last date of attendance is the date s/he begins the withdrawal process or notifies the institution of their withdrawal. An unofficial withdrawal occurs when a student stops attending classes but does not notify the institution of his/her withdrawal. At the midpoint of each class, the institution checks for non-attendance. Each instructor will confirm whether the student is still attending class, or they will drop the student from the class. If a student has ceased to attend all classes at this point, the mid-term date will be used as the last date of attendance. At the end of the term, the institution checks for failing grades. Each instructor will award a final grade for the course. Instructors that are awarding a grade of 'F' will be required to list the student's last date of attendance. The latest date reported for all 'F' and 'W' grades will be used as the student's last date of attendance.

Once the institution has determined a student has either officially or unofficially withdrawn from the institution, the Financial Aid Office will perform the calculation to return funds. IECC returns funds within 45 days to the U.S. Department of Education. In recalculating a student's financial aid eligibility, they will reduce your financial aid in the following order:

1. Unsubsidized Direct Stafford loan
2. Subsidized Direct Stafford loan
3. Direct PLUS loan
4. Federal Pell Grant
5. Federal Supplemental Educational Opportunity Grant (FSEOG)

Upon returning funds to the Department of Education, IECC will notify the student if they owe the institution for the return of aid. Students have 10 days to repay the balance or arrange a payment plan with the Business Office.

CONDITIONS OF FINANCIAL AID

1. All federal/state awards are based on the receipt of sufficient funds from the awarding sources. Insufficient funding will result in awards being reduced or removed at the discretion of the Financial Aid Office.

2. The Financial Aid Office reserves the right to adjust financial aid amounts to ensure that all aid does not exceed the student's cost of attendance.
3. Students will be held responsible for any reduction in grant or loan eligibility from the original aid package as a result of inaccurate data.
4. A student can get a [voucher](#) to use for the purchase of books and supplies (charges will be automatically deducted from their financial aid award). Vouchers are available immediately prior to the beginning of the semester from the Business Office.

FINANCIAL AID RIGHTS AND RESPONSIBILITIES

By accepting financial aid, the student has the following rights and responsibilities.

Students have the right to know:

- ◆ What financial assistance is available through federal, state, local, private, and institutional financial aid programs and the application deadlines for each program.
- ◆ The eligibility requirements and the criteria used for recipient selection for each program.
- ◆ How financial need is determined: including how cost of attendance budgets are developed, the calculation and amount of the EFC, and the criteria for determining the amount of aid awarded.
- ◆ How much of their financial need, as determined by IECC, has been met, including the resources considered in the calculation.
- ◆ The portion of the aid package that is grant or gift aid and what portion must be repaid: including interest rates, the total amount to be repaid, when repayment begins, and the number of months needed to repay the loan(s).
- ◆ How and when aid is disbursed or applied to their student account.
- ◆ That they may request a review of the aid package if they believe a mistake has been made or if financial circumstances have changed.
- ◆ The impact of financial aid disbursements if they withdraw before the semester is completed.
- ◆ How IECC determines that students are making satisfactory academic progress and what happens if they are not.
- ◆ That their privacy is protected under FERPA.

It is the students' responsibility to:

- ◆ Apply for financial aid annually, as early as October 1st prior to the fall semester they will be attending. Falsification of information on application forms for federal student aid is considered a criminal offense and may be subject to penalties under the U.S. Criminal Code.
- ◆ Review and consider all information about IECC's academic programs before enrolling.
- ◆ Be aware of his/her ability to pay any institutional charges based on their personal resources and financial aid package.
- ◆ Read, understand, and keep copies of all correspondence, forms, and notifications they have received (or generated) regarding financial aid and other assistance while knowing they are legally responsible for all agreements signed.
- ◆ Review and understand the Terms and Conditions of your financial aid award.
- ◆ Notify the Financial Aid Office of a change in name, social security number, address, or enrollment status. If they have a loan, they should inform the lender as well.
- ◆ Inform the Financial Aid Office if they receive any other scholarships, grants, employer tuition benefits, public aid educational benefits, or other financial aid for educational purposes.
- ◆ Repay all student loans requested. When a student completes a promissory note, they are agreeing to repay the loan. They must also complete any required entrance and exit loan counseling sessions if a Federal Direct Loan has been requested and received.
- ◆ Be aware of the ramifications of a federal drug conviction while receiving financial aid.
- ◆ Ask questions about anything they do not understand.
- ◆ Use financial aid for educational expenses only.

NOTICE OF FEDERAL STUDENT FINANCIAL AID PENALTIES FOR DRUG LAW VIOLATIONS

IECC follows federal requirements by suspending federal student aid (FSA) eligibility for students who have been convicted for any offense under any federal or state law involving the possession or sale of a controlled

substance, **if the offense occurs while enrolled and receiving FSA.** This is applicable to Federal Pell Grants, Federal SEOG, Federal Stafford Loans, Federal PLUS Loans, and Work Study Assistance.

If convicted, period of ineligibility for FSA funds:

Possession of a Controlled Substance		
Ineligibility Period	First Offense	1 year from date of conviction
	Second Offense	2 years from date of conviction
	Third Offense	Indefinite
Sale of a Controlled Substance		
Ineligibility Period	First Offense	2 years from date of conviction
	Second Offense	Indefinite

A student whose eligibility has been suspended due to a drug conviction may resume eligibility (before the end of the ineligibility period) by successfully completing an approved drug rehabilitation program or by passing 2 unannounced drug tests administered by an approved drug rehabilitation program. Eligibility may also be resumed if the conviction is reversed, set aside, or otherwise rendered nugatory.

Under U.S. Department of Education guidelines, if a student is convicted of a drug offense after receiving federal aid, s/he must notify the Financial Aid Department immediately and will be required to pay back all aid received after the date of conviction.

Students who have a conviction(s) for these offenses should answer "Yes" to Question 23 on the FAFSA. A follow-up worksheet will help determine how the conviction might affect aid eligibility. For additional guidance, see a Financial Aid Officer at the college or contact the Federal Student Aid Information Center at 1-800-433-3243.

TYPES OF FINANCIAL ASSISTANCE

To best serve the students enrolled at IECC, our offices strive to administer a variety of federal, state, and institutional financial assistance. The two most basic types of financial aid are gift aid and self-help aid. Gift aid are funds received that do not have to be repaid. Self-help aid, or aid the individual must take responsibility for, includes work study and loans.

Federal Pell Grant

The Federal Pell Grant Program (Pell) is an entitlement fund that does not need to be repaid. It provides need-based grants to students with exceptional financial need. Students may not receive Pell from more than one school at a time. For 2020-2021, the maximum Pell award is \$6,345 and the maximum expected family contribution considered Pell eligible is \$5,711.

Eligibility

A student must meet all general eligibility criteria listed above. However, students cannot be considered for Pell if s/he:

- Is currently defaulted on a federal student loan;
- Owes money due to an overpayment of a federal student grant;
- Earned a bachelor's degree;
- Meets the maximum lifetime eligibility units for Pell;
- Is incarcerated in a federal or state penal institution or subject to an involuntary civil commitment upon a completion of a period of incarceration for forcible or non-forcible sexual offense.

Award Determination

Pell is considered to be the first source of aid to the student. Pell amounts awarded are always based on full-time enrollment, the payment schedules published by ED, the student's expected family contribution (EFC), and the cost of attendance as determined by IECC. However, the amount of Pell disbursed towards a student's tuition, fees, and other applicable institutional charges is determined by the student's enrollment status and the student's period of enrollment.

Disbursements

Prior to disbursing Pell, the institution will confirm that the scheduled disbursement will not cause the student to exceed lifetime eligibility units. Disbursements are made each semester approximately two weeks following mid-term and before sixty percent of the semester. Dates are determined by the Financial Aid Officers committee and published on the student's award notice.

NOTE: If a student enrolls full-time (12+ credits) and receives the full Pell amount for fall and spring, s/he must enroll at least half-time (6 credits) during the summer semester to receive an additional Pell payment. If a student enrolls part-time in fall or spring, there is not a minimum credit hour requirement to receive additional Pell in the summer semester.

The Lifetime Eligibility Units (LEU) are earned based on the percentage of award disbursed to the student each term. Each semester's full award is equivalent to approximately 50.000 units and is prorated with the student's level of enrollment. Students may not receive more than 600.000 LEU which is equivalent to 12 full time semesters.

Federal Supplemental Educational Opportunity Grant (FSEOG)

The Federal Supplemental Educational Opportunity Grant (FSEOG) provides need-based grants to low-income, undergraduate students to assist with financing a higher education. FSEOG is a campus-based program, which means a limited allocation of funds is received from ED to support the program.

Eligibility

A student must meet all general eligibility criteria listed above. However, students cannot be considered for FSEOG if the student:

- Is currently defaulted on a federal student loan;
- Owes money due to an overpayment of a federal student grant;
- Earned a bachelor's degree;
- Has met the maximum lifetime eligibility units for Pell;
- Is incarcerated in a federal or state penal institution or subject to an involuntary civil commitment upon a completion of a period of incarceration for forcible or non-forcible sexual offense;
- Has no unmet need following Pell and all other resources

Award Determination

Priority for FSEOG is given to students that are receiving a Pell grant, have unmet need, and the lowest EFC (\$0). Should funds remain after priority students have been considered, then awards will be made to Pell-eligible students with the next lowest EFC in order of lowest to highest. Any funds remaining after all Pell-eligible students have been awarded will be applied in the same manner as Pell-eligible students. FSEOG will be awarded until the program's funds are depleted.

The annual maximum award for a student is \$800, or \$400 per semester. The minimum award is \$200, except for the purpose of spending remaining funds. Students with the lowest EFC are awarded on a first-come, first-serve basis with the goal of awarding 80% of funds awarded prior to the Fall disbursement, and the remaining 20% to be awarded by the Spring disbursement.

Disbursements

Disbursements are made each payment period approximately two weeks following mid-term and before sixty percent of the semester on the same date as the first Pell disbursements. Disbursement dates are determined by the Financial Aid Officers committee and published on the student's award notice. Awards are then prorated based on a student's level of enrollment at the time of disbursement. The day prior to the first published FSEOG disbursement date, enrollment is locked for all eligible students and a final review is done to ensure students are Pell eligible and that they are being disbursed aid based on the appropriate enrollment status. Students that are locked at an enrollment that is less-than-half-time will not receive a disbursement of FSEOG.

Federal Work-Study Program (FWS)

The Federal Work Study Program (FWS), much like FSEOG, provides a limited amount of campus-based funds for the institution to operate a part-time employment program to help students with need earn money to pay for

educational expenses. Students are generally employed in approved positions on campus, but they may also be employed by a federal, state or local public agency with an approved agreement.

Eligibility

A student must meet all general eligibility criteria listed above. However, students cannot be considered for FWS if the student:

- Is currently defaulted on a federal student loan;
- Owes money due to an overpayment of a federal student grant;
- Has no remaining unmet need after Pell and all other resources.

Students must also complete the required employment paperwork for the Financial Office ***PRIOR*** to working or submitting hours for payment.

Award Determination/Selection Process

All students that are eligible will be considered for an FWS award. Because funds are limited, students should express interest in working in an FWS position on the FAFSA, upon receipt of a High Expected Family Contribution Letter, and/or when completing the Institutional Data Sheet/Financial Aid Contract. Students will be mailed an application for FWS with their first award notice and should return the application as soon as possible.

Upon receipt of a student's application, the institution will evaluate the student's unmet need, class schedule, the available positions, and any other factors that might affect the hours a student could work each week to determine the appropriate award amount. At most, a student will be awarded for up to 20 hours per week during enrollment periods and 30 hour per week in eligible periods of non-enrollment.

The Financial Aid Office will work with the supervisors of the available position(s) to place a student for employment. The supervisor is responsible for making the final hiring decision. FWS awards made to non-employed students will be removed at the midpoint of the term. Awards may be added back when or if a student is able to be placed with a supervisor later on.

Disbursements

Before FWS disbursements can be made, a student must first complete a work study packet. FWS disbursements are made on a bi-weekly basis to students as work is performed. Students must complete a timesheet each week that is reviewed and signed by the appropriate supervisor. The hours documented on the timesheet(s) for the pay period are reviewed by the Office of Financial Aid and the Business Office at each campus before being reviewed by the payroll department. Hours worked on the timesheet(s) are multiplied by the current minimum wage to determine the gross pay for the student. The net pay is then deducted from the award amount each pay period to determine the remaining award amount. Students cannot be paid more than the amount of their award.

Disbursements must be made in the appropriate aid year. Disbursements for the 2020-2021 will begin on July 1, 2020. A student must be awarded FWS for Fall 2021 to remain eligible to work after June 30, 2021.

William D. Ford Federal Direct Loans

The William D. Ford Federal Direct Loan Program (Direct Loans) provides low-interest loans to assist students with financing a higher education. Loans are borrowed funds from the U.S. Department of Education that must be repaid with interest regardless of the completion of a student's educational goal or a student securing a career in the field of study following graduation. IECC is able to provide three different types of loans.

Direct Subsidized Loans are available to undergraduate students with financial need. The amount a student can borrow is determined by the school and cannot exceed his/her unmet need. There is a maximum eligibility period for subsidized loans. Students may not receive a Direct Subsidized Loan for more than 150 percent of the published length of his/her current program. The Department of Education covers the interest while students are enrolled at least half-time, for the six months after they leave school or drop below half-time enrollment, and during a period of deferment. Repayment begins approximately six months after the student graduates, leaves school, or drops below half-time enrollment.

The interest rate for loans disbursed on or after July 1, 2020 through June 30, 2021 is 2.75% and is fixed for the life of the loan. There is also an origination fee, 1.059% before October 1, 2019 and 1.057% after, which is paid to the Department of Education upon disbursement.

Direct Unsubsidized Loans are available to undergraduate students that may not have financial need as determined by the expected family contribution and cost of attendance. The amount a student can borrow is determined by the school based on the cost of attendance and any other financial aid and resources. The student is responsible for paying the interest during all periods. If the student chooses not to pay the interest while in school and during any non-payment periods (grace, deferment, or forbearance), the interest of the loan is capitalized, or added to the principle balance of the loan. Repayment begins approximately six months after the student graduates, leaves school, or drops below half-time enrollment.

The interest rate for loans disbursed on or after July 1, 2020 through June 30, 2021 is 2.75% and is fixed for the life of the loan. There is also an origination fee, 1.059% before October 1, 2019 and 1.057% after, paid to the Department of Education upon disbursement.

Direct PLUS Loans are available to eligible parents of undergraduate students, as well as graduate and professional students. Parents must apply for the loan at studentloans.gov and should not have an adverse credit history. The amount a parent can borrow is the cost of attendance determined by IECC less any other financial aid and resources received by the student. Repayment begins right away. However, parents may have the option to defer payment until approximately six months after the student graduates, leaves school, or drops below half-time enrollment.

The interest rate for loans disbursed on or after July 1, 2020 through June 30, 2021 is 5.30% and is fixed for the life of the loan. There is also an origination fee, 4.236% before October 1, 2019 and 4.228% after, paid to the Department of Education upon disbursement.

Eligibility

To determine if a student is eligible for Direct Loans, the student must complete a Loan Request form by the deadline for the term. Parents must also complete a Loan Request form for PLUS loans.

- Deadline for the Fall semester is November 1.
- Deadline for the Spring semester is April 1.
- Deadline for the Summer semester is July 1.

A student must meet all general eligibility criteria listed above. However, students cannot be considered for Direct Loans if the student:

- Is currently defaulted on a federal student loan;
- Owes money due to an overpayment of a federal student grant;
- Meets the annual and/or aggregate loan limits;

In order to be disbursed loan funds, first-time borrowers must go to studentaid.gov and:

- [Complete Entrance Counseling](#) to ensure s/he understands their obligation to repay the loan;
- [Complete the Master Promissory Note](#) (MPN), agreeing to the terms of the loan.

Parents must go to studentaid.gov to complete the PLUS loan application for a review of their credit history.

Award Determination

Direct Loan amounts awarded are determined by the institution regardless of the way a student may split the amounts on the Loan Request form. IECC will use the student's request as a guide to ensure the student receives the best and most appropriate award package.

The amount of loans awarded to a student will not exceed the annual or aggregate loan limits. The total annual combined student Direct Loan award for a dependent Freshman is \$5,500 and for a dependent Sophomore is \$6,500. The total annual combined Direct Loan award for independent students (and dependent students for those whose parents cannot get a PLUS loan) is \$9,500 at the Freshman level and \$10,500 at the Sophomore level.

Aggregate loan limits for dependent students are up to \$23,000 subsidized, but not more than a combined total of \$31,000. Aggregate loan limits for independent students (and dependent students for those whose parents cannot get a PLUS loan) are \$23,000 subsidized, but not more than a combined total of \$57,500.

Disbursements

At the time of disbursement, the institution confirms the student is still enrolled at least half-time, has met the entrance counseling requirement, and has a valid, linked MPN. Loans are disbursed in two disbursements, generally one disbursement in the Fall semester and the second disbursement in the Spring semester. The first disbursement date for the Fall and Spring semester is at least 30 days following the first day of classes. Single term loans will be disbursed in two payments. The second disbursement cannot be made until the student has reached the calendar midpoint. Students that request a loan or complete loan requirements following the first disbursement date will be checked for eligibility, and funds will be disbursed at that time. The amount applied to the student's account is reduced by the amount of the origination fee. The net amount is applied to a student's outstanding tuition, fees, and other applicable institutional charges.

Monetary Award Program

The Monetary Award Program (MAP) provides grants, which do not need to be repaid, to those Illinois residents who attend approved Illinois colleges and demonstrate financial need. The funds from this program are only applied toward tuition and mandatory fees, not to exceed the maximum award amount for the academic year.

Eligibility

To determine if a student is eligible for MAP, the student must sign and submit the Free Application for Federal Student Aid (FAFSA) prior to the announced suspense date each academic year and agree to share the information with Illinois Student Assistance Commission (ISAC). ISAC relies on specific data elements/questions on the FAFSA to determine eligibility.

Other requirements for eligibility are that a student must:

- Be a U.S. citizen or eligible non-citizen;
- Be a legal resident of Illinois;
- Demonstrate financial need;
- Be enrolled in a minimum of three credit hours in a degree or certificate program at an approved Illinois college, for either a semester or quarter term throughout the institution's tuition refund/withdrawal adjustment period;
- Comply with federal Selective Service registration requirements;
- Maintain the Satisfactory Academic Progress standards of the institution, which is certified at the time MAP payment is requested;

Students cannot be considered for MAP if s/he:

- Has received a baccalaureate degree or is a graduate student;
- Is in default on any student loan or owes a refund or repayment of any state or federal grant or scholarship;
- Is incarcerated;
- Is otherwise not eligible to receive federal financial assistance as an undergraduate student;
- Has used 75 or more MAP Paid Credit Hours (MPCH).
 - Eligibility may be extended for one additional term if the recipient has accumulated fewer than 75 MPCH, but does not have enough credit hours of payment remaining for the number of hours in which s/he is enrolled for the term.

Award Determination

The institution receives award announcements via the GAP Access System on all Student Aid Report (SAR) transactions. The maximum annual amount for a student is based on relative financial eligibility at an ISAC-approved institution and a full-time enrollment of fifteen (15) credit hours.

Disbursements

MAP funds are paid directly to the institution which has certified the recipient's eligibility. When funds are received by the institution from the State of Illinois, the Business Office will apply the appropriate MAP payments to the student's account.

VETERANS' EDUCATIONAL BENEFIT PROGRAMS

Based on the approval from the State Approving Agency for the Department of Veterans' Affairs (VA), most IECC programs are approved for veteran benefits administered by the VA. Each IECC campus has a VA Certifying "GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government Web site at <https://www.benefits.va.gov/gibill/>."

Official to administer the reporting requirements as defined in the School Certifying Official Handbook for the following programs.

Post 9/11 GI Bill® (Chapter 33)

The Post-9/11 GI Bill® offers up to 36 months of education benefits for higher education and training benefits to Veterans, Service members, and their families who served a minimum of 90 days after September 10, 2001. Benefits include tuition and fees paid to the institution and a monthly housing allowance and book stipend paid to the student. The benefit eligibility percentage is based on length of service.

Montgomery GI Bill® Active Duty (Chapter 30)

The Montgomery GI Bill® assists active duty and Reservists with the pursuit of higher education degrees, certificates, and other education and training. The Montgomery GI Bill® Active Duty provides up to 36 months of education benefits to Veterans and Service members who have at least two years of active duty, were honorably discharged, and have a high school diploma, GED, or 12 hours of college credit. Other requirements apply based on when the Service member entered active duty. Benefits are paid to the student as a monthly basic housing allowance.

Montgomery GI Bill® Selected Reserve (Chapter 1606)

The Montgomery GI Bill® assists Reservists with the pursuit of higher education degrees, certificates, and other education and training. The Montgomery GI Bill® Selected Reserve provides up to 36 months of education and training benefits to members of the Selected Reserve that have a six year obligation or, for officers, have agreed to serve six years in addition to the initial obligation. The Service member must also have completed the initial active duty for training, have a high school diploma or equivalent before completing IADT, and remain in good standing while serving in an active Selected Reserve unit. Benefits are paid to the student as a monthly basic housing allowance.

Veterans' Educational Assistance Program (Chapter 32)

Veterans' Educational Assistance Program (VEAP) is available if an individual entered the service for the first time between January 1, 1977 and June 30, 1985 and enrolled in the program by contributing money from his or her military pay prior to April 1, 1987. There is no active application for this program, but benefits can be certified if a Veteran has previously been notified of eligibility.

Survivors' and Dependents' Educational Assistance Program (Chapter 35)

The Survivors' and Dependents' Educational Assistance Program (DEA) offers up to 45 months of education and training opportunities to eligible children and spouses of Veterans who are permanently and totally disabled due to a service-related condition or Veterans who died while on active duty or as a result of a service-related condition. Benefits are paid monthly to the student.

Marine Gunary Sergeant John David Fry Scholarship

The Fry Scholarship is available for children and spouses of Service members who are missing in action or were captured in the line of duty by a hostile force, were detained by force while in the line of duty by a foreign government or power, are in the hospital (or receiving outpatient treatment) for a service-connected permanent and total disability, or died in the line of duty after September 10, 2001. Benefits offered by this program are equivalent to the Post 9/11 GI Bill® benefits.

Eligibility

To be eligible for Veterans' education benefits listed above, the Veteran, Service member, or eligible family member must apply with VA Form 22-1990 or VA Form 22-5490 in person or by mail with a VA regional benefit office or online at www.va.gov. Eligibility is determined by the VA. Upon the eligibility determination, the individual will receive a certificate of eligibility which must be kept on file in the Financial Aid Office.

Benefits Usage and Processing

Eligible Veterans and/or their dependents can use these educational benefits to work towards a degree, train for a specific career, trade, or industry, work in co-op training or work study, and/or take classes from home. Students should submit a copy of the Certificate of Eligibility and DD-214 Member 4 for the Veteran to the Financial Aid Office to confirm eligibility for benefits. Benefits may be certified for one term without these documents. If a student is transferring to IECC and has used benefits elsewhere, the Financial Aid Office will collect VA Form 22-1995 or 22-5495 to request a change in program or place of training.

Illinois Veteran Grant

The Illinois Veteran Grant (IVG) is an entitlement program that waives tuition and mandatory fees for eligible applicants at Illinois public colleges or community colleges regardless of the state funding level. Qualified applicants may use this grant at the undergraduate or graduate level for the equivalent of four full-time academic years measured by eligibility units.

Eligibility

To be considered eligible for IVG, a student must apply for this program online at studentportal.isac.org and:

- Meet one of the two following criteria:
 - Have served at least one year of federal active duty in the Armed Forces of the United States, which may include the Illinois National Guard and the Reserve component of the Armed Forces;
 - Regardless of length of service, have served in a foreign country in a time of hostilities in that country; was medically discharged for service related reasons; or was discharged prior to August 11, 1967.
- Have received an honorable discharge for each period of federal active duty service, and/or be honorably serving.
- Not be a current member of the Reserve Officer Training Corps (ROTC).
- Meet one of the two following criteria:
 - Have been a resident of Illinois at the time of entering federal active duty or within six months prior to entering the service;
 - Have been a student at an Illinois public 2- or 4-year college at the time of entering federal active duty.
- Meets one of the two following criteria:
 - Have established, or plan to establish, Illinois residency within six months after leaving federal active duty service;
 - If married to a person in continued military service:
 - Have applied for this grant within six months after and including the date that the spouse was stationed within Illinois;
 - If spouse was stationed outside Illinois, have a plan to establish Illinois residency within six months after and including the date the spouse separated.
- Reside in Illinois unless the student is serving federal active duty service at the time of enrollment in college or residing with a spouse in continued military service who is currently stationed outside of Illinois.
- Be enrolled at an Illinois 2- or 4- year college and maintain the minimum grade point average (GPA) required by the college.
- Not be in default on any student loan, nor owe a refund on any state or federal grant.

Applications should not be submitted later than the last day of the term the student is enrolled to be considered for benefits in that term. Qualified applicants will receive an IVG Notice of Eligibility Letter and Addendum that should be taken to the Financial Aid Office where a copy of this letter will be retained in the student's Veteran file. A notice of eligibility from ISAC must be used by the institution to establish a qualified applicant's initial eligibility.

Benefit Usage and Processing

Upon receipt of the Notice of Eligibility letter, the Financial Aid Office will notify the Business Office of the student's eligibility for IVG benefits. The Business Office will submit a payment request to ISAC to report the

total number of hours for which payment is being requested and will then apply payment to the Veteran's account.

Illinois National Guard Grant

The Illinois National Guard (ING) grant is an entitlement program that waives tuition and eligible fees for qualified applicants at Illinois public colleges or community colleges regardless of the state funding level. Qualified applicants may use this grant at the undergraduate or graduate level for the equivalent of four or six full-time academic years measured by eligibility units.

Eligibility

To be eligible for the ING grant, students must apply for the program annually at studentportal.isac.org and:

- Be an Illinois National Guard member, defined as meeting one of the two following criteria:
 - Be active in the Illinois National Guard;
 - Have been active in the Illinois National Guard for at least five consecutive years and have been called to federal active duty for at least six months and be within 12 months after the discharge date from the Illinois National Guard.
- Have completed one full year of service in the Illinois National Guard.
- Be an enlisted member or an officer (Public Act 94-583).
- Be enrolled at an Illinois public 2- or 4- year college and maintain an acceptable grade point average (GPA) determined by the institution.
- Not be in default on any student loan, or owe a refund on any state or federal grant.

Applications must be submitted by October 1 of the aid year for full year benefit consideration, March 1 for second and/or third semester/quarter consideration, and June 15 for only summer term consideration.

Benefit Usage and Processing

Upon receipt on the Notice of Eligibility letter, the Financial Aid Office will notify the Business Office of the student's eligibility for ING grant benefits. The Business Office will submit a payment request to ISAC in order to report the total number of hours for which payment is being requested following the tuition refund/withdrawal period and prior to the priority claim date for the term.

MIA/POW Scholarship

This scholarship is administered by the Illinois Department of Veterans' Affairs and provides tuition and certain fees for dependents of persons who were Illinois residents at the time they entered active duty and have been declared to be prisoners of war, missing in action, died as the result of a service connected disability, or disabled with 100% disability as a result of a service connected cause as recognized by the U.S Department of Veterans' Affairs or U.S. Department of Defense.

Eligibility

Any spouse, natural child, legally adopted child, or step-child of an eligible veteran or serviceperson who possesses all necessary entrance requirements shall, upon application and proper proof, be awarded the MIA/POW Scholarship. The child must begin using the scholarship prior to his or her twenty-sixth birthday. Applications can be found at studentportal.isac.org. Qualified applicants will receive an I.D. card for the scholarship.

Benefit Usage and Processing

Students receiving the MIA/POW Scholarship should submit a copy of the I.D. card to the Financial Aid Office. The Financial Office will notify the Business Office of a student's eligibility.

Vocational Rehabilitation & Employment Service (Chapter 31)

Vocational Rehabilitation & Employment (VR&E) is designed to assist Veterans with service-connected disabilities to obtain suitable employment and/or achieve independent living goals. Veterans that have received, or will receive, a discharge that is other than dishonorable, have a service-connected disability rating of at least 10%, or a memorandum rating of 20% or more from the VA, and apply for VR&E VetSuccess services may be eligible for certain education benefits to meet their goals.

Tuition Assistance

Based on the Department of Defense Memorandum of Understanding (DODMOU) for each campus, IECC is approved to accept funds via each Service's Tuition Assistance (TA) programs in exchange for education services. Eligibility of TA recipients is governed by federal law, DoD Instruction 1322.25, DoD Directive 1322.08E, and the cognizant Military Service's policies, regulations, and fiscal constraints. The Coordinator will work in conjunction with the Service's Education Services Officer to provide assistance to the Service member.

INSTITUTIONAL FINANCIAL AID PROGRAMS

Each IECC campus is supported by a Foundation that provides scholarships and waivers to students meeting certain criteria. The scholarship files are maintained by the Foundation secretary and may require assistance from the Financial Aid Office to determine financial need for awarding funds appropriately.

OTHER OUTSIDE AGENCY ASSISTANCE

Financial assistance may be available to students through various outside agencies like the Department of Human Services (DHS)/Office of Rehabilitation Services (ORS), Workforce Innovation and Opportunity Act Program (WIOA), and Single Parent program. The funds provided by these programs will be considered in the Estimated Financial Assistance during packaging and awarding.

PRIVATE LOANS

If a student is struggling to meet the cost of attendance with all other means of financial assistance, students may apply for a private student loan with a lender of their choice. It is the responsibility of the student to compare lenders, interest rates, and terms and conditions of the loan.

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