

ILLINOIS EASTERN COMMUNITY COLLEGES

BOARD OF TRUSTEES

MONTHLY MEETING

November 19, 2002



Location:

**Wabash Valley College
2200 College Drive
Mt. Carmel, IL 62863**

**Dinner – 6:00 p.m. – Cafeteria
Meeting – 7:00 p.m. – Science Building Room 61**

**Illinois Eastern Community Colleges
Board Agenda**

**November 19, 2002
7:00 p.m.
Wabash Valley College**

1. Call to Order & Roll Call.....Chairman Lane
2. Disposition of Minutes..... CEO Bruce
 - A. Minutes of October 15, 2002 Meeting
 - B. Minutes of November 12, 2002 Meeting
3. Recognition of Visitors and Guests Bruce
 - A. Visitors and Guests
 - B. IECEA Representative
4. Public Comment
5. Reports
 - A. Trustees
 - B. Presidents
 - C. Cabinet
Coal Mining Technology/Telecom
6. Policy First Reading (and Possible Approval)..... Bruce
 - A.
7. Policy Second Reading Bruce
 - A.
8. Staff Recommendations for Approval
 - A. Certification of Bond Issuance Hearing.....Browning
 - B. Acknowledgement of ICCB Project Approval.....Browning
 - C. Preliminary Official Statement (POS) ApprovalBrowning
 - D. Resolution Approving Issuance of PHS BondsBrowning
 - E. Approval of Bond Counsel and Underwriter.....Browning
 - F. Treasurer’s Surety Bond CertificateBrowning
 - G. Authorization for Architects to Proceed with PHS ProjectsBrowning
 - H. Cooperative Agreement with Lake Land College..... Cantwell
 - I. Cooperative Agreement with Lewis and Clark Community College..... Cantwell
 - J. FY03 Assessment Plan..... Cantwell
 - K. Equity Tax Certification..... Bruce

- 9. Bid Committee ReportBrowning
None
- 10. District Finance
 - A. Financial ReportBrowning
 - B. Approval of Financial ObligationsBrowning
- 11. Chief Executive Officer’s Report Bruce
- 12. Executive Session Bruce
- 13. Approval of Executive Session Minutes..... Bruce
- 14. Approval of Personnel Report Bruce
- 15. Collective Bargaining Bruce
- 16. Litigation Bruce
- 17. Acquisition and Disposition of Property..... Bruce
- 18. Other Items
- 19. Adjournment

Minutes of a regular meeting of the Board of Trustees of Illinois Eastern Community Colleges - Frontier Community College, Lincoln Trail College, Olney Central College, Wabash Valley College - Community College District No. 529, Counties of Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Richland, Wabash, Wayne and White, and State of Illinois, held in the Banquet Room, at Olney Central College, 305 North West Street, Olney, Illinois, Tuesday, October 15, 2002.

AGENDA #1 – “Call to Order & Roll Call” – Mr. James W. Lane, Jr., Chairman, who chaired the meeting, called the meeting to order at 7:00 p.m. and directed the Board Secretary, Mr. Harry Hillis, Jr., to call the roll.

Roll Call: The Secretary called the roll of members present and the following trustees answered to their names as called and were found to be present:

Mrs. Brenda K. Culver, Dr. G. Andrew Fischer, Mr. Walter L. Koertge, Mr. James W. Lane, Jr., Mr. Larry Rost, Mr. Kevin C. Williams, Miss Marilyn J. Wolfe. Also present was Mr. Cory Musgrave, student trustee. Trustees absent at roll call: None. There being a quorum present, the Chair declared the Board of Trustees to be in open, public session for the transaction of business.

(Note: In accordance with Board of Trustees Policy No. 100.4, the student trustee shall have an advisory vote, to be recorded in the Board Minutes. The advisory vote may not be counted in declaring a motion to have passed or failed.)

Also present at this meeting, in addition to trustees:

Mr. Terry L. Bruce, Chief Executive Officer/Chief Operating Officer.
Dr. John Arabatgis, President of Lincoln Trail College.
Dr. Harry Benson, President of Wabash Valley College.
Dr. Jack Davis, President of Olney Central College.
Dr. Michael Dreith, President of Frontier Community College.
Mr. Roger Browning, Chief Finance Officer.
Mrs. Tara Buerster, Director of Personnel.
Ms. Christine Cantwell, Associate Dean of Academic & Student Support Services.
Mr. Alex Cline, Director of Information & Communications Technology.
Ms. Kathleen Pampe, Associate Dean of Education to Careers Program.
Ms. Pamela Schwartz, Associate Dean of Institutional Development.

AGENDA #2 – “Disposition of Minutes” – Open meeting minutes of the regular meeting, Tuesday, September 17, 2002, were presented for approval.

Board Action: Mrs. Culver made a motion to approve the foregoing open meeting minutes as prepared. Mr. Rost seconded the motion. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken and the Chair declared the “Ayes” have it and the motion is adopted.

AGENDA #3 – “Recognition of Visitors & Guests” –

#3-A. Visitors & Guests: Visitors & guests present were recognized.

#3-A. (1) Presentation – IECC Title III Grant: Ms. Jervaise McGlone, Title III Director, along with Ms. Renae Crank and Ms. Kathy Overstreet, presented a comprehensive review of the first year of the Title III Grant to enhance and improve the quality of education in the IECC District.

#3-B. IECEA Representative: Mr. Dan Tahtinen, President of IECC Education Association, presented a letter on the subject of Interest-Based Bargaining Process.

AGENDA #4 – “Public Comment” – None.

AGENDA #5 – “Reports” –

#5-A. Report from Trustees: None.

#5-B. Report from Presidents: Dr. Arabatgis, Dr. Benson, Dr. Davis, Dr. Dreith presented informational reports from each of the four colleges.

#5-C. Report from Cabinet: None.

AGENDA #6 – “Policy First Readings (and Possible Approval)” – None.

AGENDA #7 – “Policy Second Readings” – None.

AGENDA #8 – “Staff Recommendations for Approval” – The following staff recommendations were presented for approval.

#8-A. Certificate of Compliance with the Truth in Taxation Law: The CEO recommended approval for the Chairman to sign the Truth in Taxation Certificate of Compliance, containing the following statements relative to this community college district:

I, the undersigned, hereby certify that I am the presiding officer of the Board of Trustees of Illinois Eastern Community Colleges, Community College District No. 529, State of Illinois, and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Sections 18-60 through 18-85 of the “Truth in Taxation” law.

The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation Law, and a copy of the ad is attached.

Board Action: Mr. Williams made a motion to approve the Certificate of Compliance with the Truth in Taxation Law and authorize the Chairman to sign the certificate as recommended. Dr. Fischer seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-B. Certification of Tax Levy for FY2004: Mr. Browning presented the Certificate of Tax Levy, showing the following sums to be levied on the taxable property of this community college district:

Educational Purposes \$1,925,000; Operations & Maintenance Purposes \$825,000; Local Government & Governmental Employees Tort Immunity Act purposes \$120,000; Social Security & Medicare Insurance purposes \$150,000; Financial Audit purposes \$50,000, Worker’s Compensation & Unemployment purposes \$175,000. Number of bond issues of the community college district which have not been paid in full: 1. The Certificate of Tax Levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December 2002.

Board Action: Miss Wolfe made a motion to approve the Certificate of Tax Levy as recommended. Mr. Musgrave seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-C. Designation of Tax Levy Year: Mr. Browning reviewed GASB guidelines, under which governmental entities may designate the fiscal year that their tax levy is to be recognized as income. Currently, the Board of Trustees does a levy and extension for taxes based upon calendar years which overlap our school year and fiscal year. The following resolution clarifies that under the GASB rules, taxes levied for the year 2002 will be

collected late in calendar year 2003 and that such levy will be allocated 100% to fiscal year 2004. The CEO recommended that the resolution be adopted.

Resolution Setting Forth Tax Levies for 2002

Be it resolved by the Board of Trustees of Illinois Eastern Community College District #529, Counties of Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Richland, Wabash, Wayne and White and State of Illinois, as follows:

That the Board hereby incorporates, by reference, all prior resolutions adopted in calendar year 2002 concerning tax levies and extensions.

Be it further resolved by the Board of Trustees of Illinois Eastern Community College District #529, Counties of Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Richland, Wabash, Wayne and White and State of Illinois, as follows:

That the sum of One Million Nine Hundred Twenty-five Thousand Dollars (\$1,925,000) be levied as a tax for Educational purposes; and the sum of Eight Hundred Twenty-Five Thousand Dollars (\$825,000) be levied as a tax for Operations and Maintenance purposes; and the sum of One Hundred Fifty Thousand Dollars (\$150,000) be levied as a special tax for Social Security and Medicare purposes; and the sum of Fifty Thousand Dollars (\$50,000) be levied as a special tax for Financial Audit purposes; and the sum of One Hundred Twenty Thousand Dollars (\$120,000) be levied as a special tax for purposes of the Local Government and Governmental Employees Tort Immunities Act; and the sum of One Hundred Seventy Five Thousand Dollars (\$175,000) be levied as a special tax for Worker's Compensation and Unemployment purposes on the equalized assessed value of the taxable property of Community College District #529, Counties of Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Richland, Wabash, Wayne and White and State of Illinois, for the year 2002 to be collected in the year 2003; and that the levy for the year 2002 be allocated 100% for Fiscal Year 2004.

Board Action: Mr. Williams made a motion to adopt the foregoing Resolution Setting Forth Tax Levies for 2002 as recommended. Mrs. Culver seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-D. Required Bond Issuance Hearing: Before the Board of Trustees can issue the Protection Health Safety (PHS) bonds for the projects approved by the Board, a Bond Issuance Hearing must be held at least seven days prior to Board action authorizing the issuance of the bonds. Mr. Browning and bond counsel are preparing the required publication notices and the Board needs to establish a hearing date and time at least seven days prior to the November 19, Board of Trustees Meeting. At the November 19, 2002 Board Meeting bonds could be authorized in the amount of \$3,550,000.

The CEO recommended that the Board schedule a Board meeting and hearing for November 12, 2002. The hearing will be scheduled from 8:00 a.m. until 9:00 a.m. with the Board meeting at 9:00 a.m. to transact any required business.

The Board of Trustees concurred with the recommendation to hold a bond issuance hearing and reconvened regular meeting as outlined.

#8-E. American Heart Association Community Training Center: The American Heart Association (AHA), as part of the training done by Frontier Community College, has submitted a contract to establish Frontier Community College as a Community Training Center (CTC). The AHA is a non-profit organization dedicated to fighting heart disease and strokes and sets guidelines for emergency cardiovascular care (ECC) and ECC training. This agreement will allow FCC to use AHA training materials and be approved for offering the Basic Life Support,

provider courses and instructor courses within a defined geographic area. The CEO recommended approval by the Board of Trustees for this agreement between AHA and FCC.

Board Action: Mrs. Culver made a motion to approve the American Heart Association contract to establish Frontier Community College as a Community Training Center as recommended. Dr. Fischer seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-F. Gift Ban Policy Revision: The CEO recommended adoption of the IECC State Gift Ban Act Policy (100.20), as follows, to reflect amendments outlined in Public Act 92-0853.

BOARD OF TRUSTEES - 100

State Gift Ban Act (100.20)

The Board of Trustees and Employees of the Illinois Eastern Community Colleges shall operate in compliance with the Illinois State Gift Ban Act, (Public Act 90-0737).

A. As used in this policy the terms, “employee,” “gift,” and “prohibited source” shall be defined as in the Act.

B. The Trustees and employees shall not accept any gifts, except they may accept any item or items from any one prohibited source during any calendar year having a cumulative value of less than \$100, or as provided otherwise in section 15, and any other applicable provision of the State Gift Ban Act, from any prohibited source or in violation of any federal or state statute, rule or regulation. This ban applies to and includes spouses of an immediate family living with the Trustee or employee. (No prohibited source shall offer or make a gift that violates this section.)

C. Any Trustee or employee that is the recipient of a gift that is given in violation of this policy may, at his or her discretion, return the item to the donor or give an amount equal to its value to an appropriate charity.

D. The Chair of the Board shall designate an Ethics Officer for the District. The duties of the Ethics Officer shall be as provided in the Act:

(1) to review statements of economic interest and disclosure forms of Illinois Eastern Community Colleges Trustees and senior employees before they are filed with the Secretary of State;

(2) to provide guidance to Trustees and employees in the interpretation and implementation of the Gift Ban Act and this policy.

Board Action: Miss Wolfe made a motion to waive second reading and adopt the foregoing revised Gift Ban Policy as recommended. Mr. Rost seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-G. Appointment of Deputy Election Clerk: The CEO recommended that Susan Renee Smith be appointed by the Board of Trustees as Deputy Election Clerk to Board Secretary Harry Hillis for the April 1, 2003 Board of Trustees election, and that she serve as Deputy Election Clerk until such time as her successor is appointed and qualified.

Board Action: Mr. Williams made a motion to appoint Susan Renee Smith Deputy Election Clerk as recommended. Mr. Koertge seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#8-H. Appointment of Board Member to Mission Statement Rewrite Committee: Mr. Lane, Chairman, made a motion to appoint Marilyn Wolfe as Board Member to the Committee to review and rewrite the Mission Statement of Illinois Eastern Community Colleges, in preparation for the February 2005 Accreditation Visit from the Higher Learning Commission. Mr. Williams seconded the motion. The Chair asked trustees in favor of the motion to say "Aye" and those opposed to say "No." The viva voce (by the voice) vote was taken and the Chair declared the "Ayes" have it and the motion is adopted.

#8-I. Vehicle Lease with WVC Foundation: The CEO recommended approval of an agreement between Wabash Valley College and the WVC Foundation for lease of two 15-passenger vans. Consideration to be paid for the lease shall be \$31,000.00 plus 5% simple interest for total lease amount of \$34,225.12, payable as follows: Four payments of \$6,800.00, to be due and payable on the 25th day of October, 2002-2005 and one additional payment of \$7,025.12, to be due and payable on October 25, 2006. The final payment, due October 25, 2006, shall be adjusted to reflect actual payment activity during the course of the contract. No penalty will be charged for prepayments. WVC has the option of purchasing the vehicles for an additional \$1.00 to be paid with the final payment. The vehicles are described as follows:

- 2001 Dodge 15 Passenger Van, eight cylinder, 28,000 miles, VIN#2B5WB35Z91K549878.
- 2001 Dodge 15 Passenger Van, eight cylinder, 31,000 miles, VIN#2B5WB35Z01K531401.

Board Action: Mr. Williams made a motion to approve the vehicle lease agreement with the WVC Foundation as recommended. Dr. Fischer seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

AGENDA #9 – "Bid Committee Report" –

#9-A. IECC – Digital Copier: Mr. Browning presented the recommendation of the Bid Committee to accept the bid of Xerox Corporation, Springfield, IL, for a Document Center 440 digital copier for a total bid of \$9,509.00. Source of Funds: Educational Fund. Department: District Office. The CEO recommended approval.

Board Action: Miss Wolfe made a motion to accept the bid of Xerox Corporation for a digital copier as recommended. Dr. Fischer seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

#9-B. OCC – Tables & Chairs: Mr. Browning presented the recommendation of the Bid Committee to accept the following bids for tables and chairs for Olney Central College:

Illini Supply, Inc., Decatur, IL, \$18,079.50 for 170 18" tables @ \$106.35 each; and \$391.40 for 2 24" tables @ \$195.70 each.

Smith & Butterfield, Evansville, IN, \$18,635.34 for 466 chairs @ \$39.99 each.

Board Action: Mr. Williams made a motion to accept the bids of Illini Supply and Smith & Butterfield for tables and chairs as recommended. Miss Wolfe seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

AGENDA #10 – “District Finance” – The following district financial matters were presented:

#10-A. Financial Reports: The monthly financial reports were presented, including the treasurer's report, showing a balance in all funds of \$9,894,355.79, as of September 30, 2002.

#10-B. Approval of Financial Obligations: District financial obligations (Listing of Board Bills) for the month of October 2002, totaling \$674,455.50, were presented for approval.

Board Approval for Payment of Financial Obligations: Miss Wolfe made a motion to approve payment of the district financial obligations for the month of October 2002, in the amounts listed, and payments from the revolving fund for the month of September 2002. Mr. Rost seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

AGENDA #11 – “Chief Executive Officer's Report” - Mr. Bruce presented informational reports relative to the following topics:

1. Higher Education Report Card.
2. Occupational Agreements.
3. Transition Center Job Development.
4. SIHEC \$1,000 Mini-Grant (5).
5. Internet Use for Research.
6. Enrollment Report – District +7%.

AGENDA #12 – “Executive Session” – None.

AGENDA #13 – “Approval of Executive Session Minutes” – The CEO recommended that closed meeting minutes of Tuesday, September 17, 2002, be approved and remain closed at this time.

Board Action: Mrs. Culver made a motion to approve, as prepared, minutes of a closed meeting held Tuesday, September 17, 2002, but that closed meeting minutes of that date remain closed and not be opened to public inspection at this time. Mr. Rost seconded the motion. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken and the Chair declared the “Ayes” have it and the motion is adopted.

AGENDA #14 – “Approval of Personnel Report” – The CEO presented the following Personnel Report and recommended approval.

400.1. Employment of Personnel

- A. Professional/Non-Faculty
 1. Kyle Peach – Director of Broadcasting – WVC

400.2. Changes of Status

A. Professional/Non-Faculty

1. Carol Redman, from Program Advisor, Educational Talent Search (GR), DO to Director of Educational Talent Search Program (GR), DO. Contingent upon Department of Education Funding.

2. Cora Weger, from Academic Support Specialist (GR), DO to Director of Student Advantage Network Program (GR), DO.

400.3. FY02-03 Special Assignment – Olney Central College

A. Extra Curricular

1. Laurel Cutright, Asst WYSE Coordinator, \$200.

400.4. Memorandum of Agreement – IECEA – Master On-Line Teacher Certification

400.5. Memorandum of Agreement – IECEA – Title III

Board Action to Approve Personnel Report: Dr. Fischer made a motion to approve the foregoing Personnel Report as recommended. Mr. Musgrave seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried.

AGENDA #15 – “Collective Bargaining” – None.

AGENDA #16 – “Litigation” – None.

AGENDA #17 – “Acquisition & Disposition of Property” – None.

AGENDA #18 – “Other Items” – None.

AGENDA #19 – “Adjournment” – Mr. Koertge made a motion that this meeting be temporarily adjourned, with the Board of Trustees to reconvene at a Reconvened Regular Meeting, Tuesday, November 12, 2002, at 8:00 a.m., at the District Office Board Room, 233 East Chestnut Street, Olney, Illinois. Mrs. Culver seconded the motion and on a recorded roll call vote ordered by the Chair the following trustees voted yea:

Mrs. Culver, Dr. Fischer, Mr. Koertge, Mr. Lane, Mr. Rost, Mr. Williams, Miss Wolfe. Student advisory vote: Yea. Trustees voting nay: None. Trustees absent: None. The motion having received 7 yea votes and 0 nay votes, the Chair declared the motion carried at 8:30 p.m., and the meeting was temporarily adjourned until the designated and announced date, time and place.

Approved: Chairman: _____

Secretary: _____

Minutes of a reconvened regular meeting of the Board of Trustees of Illinois Eastern Community Colleges - Frontier Community College, Lincoln Trail College, Olney Central College, Wabash Valley College - Community College District No. 529, Counties of Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White, and State of Illinois, held in the Board Room, at the Illinois Eastern Community Colleges District Office, 233 East Chestnut Street, Olney, Illinois, Tuesday, November 12, 2002.

This meeting is being held pursuant to temporary adjournment taken at a duly convened regular meeting of said Board of Trustees, held on Tuesday October 15, 2002.

AGENDA #1 – “Call to Order & Roll Call” - Mr. James W. Lane, Jr., Chairman, who chaired the meeting, called the meeting to order at 8:00 a.m. In the absence of the Board Secretary and Secretary Pro Tempore, the Chair appointed Renee Smith to serve as Acting Secretary for this meeting.

Roll Call: The Acting Secretary called the roll of members present and the following trustees answered to their names as called and were found to be present:

Mrs. Brenda K. Culver, Mr. Walter L. Koertge, Mr. James W. Lane, Jr., Mr. Larry Rost, Mr. Kevin C. Williams. The following trustees were absent at roll call: Dr. G. Andrew Fischer, Miss Marilyn J. Wolfe, Mr. Cory Musgrave (student trustee). There being a quorum present, the Chair declared the Board of Trustees to be in open, public session for the transaction of business.

Board Action to Appoint Acting Board Secretary: The Chair asked for a motion to approve appointment of Renee Smith as Acting Board Secretary for this meeting. Mr. Kevin Williams made the motion and it was seconded by Mr. Walter Koertge. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken and the Chair declared the “Ayes” have it and the motion is adopted.

Also present at this meeting, in addition to trustees:

Mr. Terry L. Bruce, Chief Executive Officer/Chief Operating Officer.

Mr. Roger Browning, Chief Finance Officer.

Ms. Renee Smith, Acting Board Secretary.

Ms. Jennifer Ramseyer, Olney Daily Mail Reporter.

AGENDA #2 – “Bond Issuance Hearing” – The Chair noted that the purpose of this reconvened meeting was to hold a public hearing as follows:

The purpose of this hearing is to receive public comments on the proposal to sell bonds in the amount of up to \$3,600,000 for the purpose of financing 1. Accessibility Compliance – (Wabash Valley College, “WVC”) & (Frontier Community College, “FCC”); 2. New Storm Drain – Applied Arts – WVC; 3. Bleacher Replacement – (Lincoln Trail College, “LTC”); 4. Door Replacements – LTC and WVC; 5. Gymnasium Floor Replacement – LTC; 6. Replace HVAC Units – (Olney Central College, “OCC”); 7. Interior Lighting Upgrades – Applied Arts Building – WVC; 8. Install Paint Booth WVC; 9. Roof Replacements/Repair – LTC, OCC, WVC, FCC; 10. Replace Sanitary Sewer – FCC; 11. Replace Stairway Glazing – OCC Wattleworth Hall & Repair Lobby Glazing System – OCC Theater; 12. Exterior Wall & Fascia Renovations LTC; 13. Site Lighting – LTC & WVC, and related facilities, improvements and costs.

Mrs. Brenda Culver left the meeting at 8:12 a.m. The Bond Issuance Hearing began at 8:00 a.m. and Mr. Kevin Williams made a motion to conclude the Bond Issuance Hearing at 8:35 a.m. Mr. Walter Koertge seconded the motion.

AGENDA #3 – “Other Items” –

AGENDA #4 – “Adjournment” – Mr. Kevin Williams made a motion to adjourn. Mr. Walter Koertge seconded the motion. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken. The Chair declared the “Ayes” have it, the motion is adopted, and the meeting adjourned at 8:37 a.m.

Approved: Chairman: _____
 Secretary: _____
 Acting Secretary: _____

Agenda Item #1

Agenda Item #1

Call to Order & Roll Call

Agenda Item #2

Disposition of Minutes

- A. October 15, 2002 Meeting**
- B. November 12, 2002 Meeting**

Agenda Item #3

Recognition of Visitors and Guests

- A. Visitors and Guests**
- B. IECEA Representatives**

Agenda Item #4

Public Comment

Agenda Item #5

Reports

- A. Trustees**
- B. Presidents**
- C. Cabinet**
 - Coal Mining Technology/Telecom**

Agenda Item #6

Policy First Reading (and Possible Approval)

Agenda Item #7
Policy Second Reading

Agenda Item #8

Staff Recommendations for Approval

Agenda Item #8A

Certification of Bond Issuance Hearing

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Certification of Bond Issuance Hearing

Prior to the issuance of bonds, the Board of Trustees is required to conduct a Bond Issuance Hearing at least seven days prior to the Board taking action to issue bonds.

The Board conducted a Bond Issuance Hearing on November 12, 2002, at the hour of 8:00 a.m. to the hour of 8:35 a.m. in Olney, Illinois. A certification of such Bond Issuance Hearing is attached.

I ask approval of this Certification.

TLB/rs

Attachment

CERTIFICATION OF
BOND ISSUANCE HEARING

The Board of Trustees of Illinois Eastern Community College District #529 conducted a Bond Issuance Hearing on November 12, 2002 between the hours of 8:00 a.m. and 8:35 a.m. at the offices of the Board of Trustees, 233 East Chestnut Street, Olney, IL 62450.

That by publication in district newspapers, in compliance with statutory requirements, the Board of Trustees notified the public that such a hearing would be conducted and allowed members of the general public an opportunity to make comment on the Board's proposed issuance of Protection, Health, Safety bonds up to the amount of \$3,600,000.

That a copy of the minutes of the Bond Issuance Hearing are attached and incorporated by reference into this Certification.

THIS CERTIFICATION APPROVED THIS _____ DAY OF _____, 2002, BY
ROLL CALL VOTE AS FOLLOWS:

Voting "aye" (names):

Voting "nay" (names): _____

Absent or abstain (names): _____

Chairman, Board of Trustees

Secretary, Board of Trustees

Minutes of a reconvened regular meeting of the Board of Trustees of Illinois Eastern Community Colleges - Frontier Community College, Lincoln Trail College, Olney Central College, Wabash Valley College - Community College District No. 529, Counties of Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White, and State of Illinois, held in the Board Room, at the Illinois Eastern Community Colleges District Office, 233 East Chestnut Street, Olney, Illinois, Tuesday, November 12, 2002.

This meeting is being held pursuant to temporary adjournment taken at a duly convened regular meeting of said Board of Trustees, held on Tuesday October 15, 2002.

AGENDA #1 – “Call to Order & Roll Call” - Mr. James W. Lane, Jr., Chairman, who chaired the meeting, called the meeting to order at 8:00 a.m. In the absence of the Board Secretary and Secretary Pro Tempore, the Chair appointed Renee Smith to serve as Acting Secretary for this meeting.

Roll Call: The Acting Secretary called the roll of members present and the following trustees answered to their names as called and were found to be present:

Mrs. Brenda K. Culver, Mr. Walter L. Koertge, Mr. James W. Lane, Jr., Mr. Larry Rost, Mr. Kevin C. Williams. The following trustees were absent at roll call: Dr. G. Andrew Fischer, Miss Marilyn J. Wolfe, Mr. Cory Musgrave (student trustee). There being a quorum present, the Chair declared the Board of Trustees to be in open, public session for the transaction of business.

Board Action to Appoint Acting Board Secretary: The Chair asked for a motion to approve appointment of Renee Smith as Acting Board Secretary for this meeting. Mr. Kevin Williams made the motion and it was seconded by Mr. Walter Koertge. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken and the Chair declared the “Ayes” have it and the motion is adopted.

Also present at this meeting, in addition to trustees:

- Mr. Terry L. Bruce, Chief Executive Officer/Chief Operating Officer.
- Mr. Roger Browning, Chief Finance Officer.
- Ms. Renee Smith, Acting Board Secretary.
- Ms. Jennifer Ramseyer, Olney Daily Mail Reporter.

AGENDA #2 – “Bond Issuance Hearing” – The Chair noted that the purpose of this reconvened meeting was to hold a public hearing as follows:

The purpose of this hearing is to receive public comments on the proposal to sell bonds in the amount of up to \$3,600,000 for the purpose of financing 1. Accessibility Compliance – (Wabash Valley College, “WVC”) & (Frontier Community College, “FCC”); 2. New Storm Drain – Applied Arts – WVC; 3. Bleacher Replacement – (Lincoln Trail College, “LTC”); 4. Door Replacements – LTC and WVC; 5. Gymnasium Floor Replacement – LTC; 6. Replace HVAC Units – (Olney Central College, “OCC”); 7. Interior Lighting Upgrades – Applied Arts Building – WVC; 8. Install Paint Booth WVC; 9. Roof Replacements/Repair – LTC, OCC, WVC, FCC; 10. Replace Sanitary Sewer – FCC; 11. Replace Stairway Glazing – OCC Wattleworth Hall & Repair Lobby Glazing System – OCC Theater; 12. Exterior Wall & Fascia Renovations LTC; 13. Site Lighting – LTC & WVC, and related facilities, improvements and costs.

Mrs. Brenda Culver left the meeting at 8:12 a.m. The Bond Issuance Hearing began at 8:00 a.m. and Mr. Kevin Williams made a motion to conclude the Bond Issuance Hearing at 8:35 a.m. Mr. Walter Koertge seconded the motion.

AGENDA #3 – “Other Items” –

AGENDA #4 – “Adjournment” – Mr. Kevin Williams made a motion to adjourn. Mr. Walter Koertge seconded the motion. The Chair asked trustees in favor of the motion to say “Aye” and those opposed to say “No.” The viva voce (by the voice) vote was taken. The Chair declared the “Ayes” have it, the motion is adopted, and the meeting adjourned at 8:37 a.m.

Approved: Chairman: _____

Secretary: _____

Acting Secretary: _____

Agenda Item #8B

Acknowledgement of ICCB Project Approval

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
SUBJECT: Acknowledgement of ICCB Project Approval

Mr. Chairman, on October 15, 2002, I received notification from the Illinois Community College Board that our requested protection, health, and safety projects at IECC had been approved.

Attached you will find a copy of this notification along with a copy of the Certificate of Approval from the Illinois Community College Board.

TLB/cr

Attachments

Illinois Community College Board



Edward T. Duffy
Chairman

Joseph J. Cipfl, Ph.D.
President/CEO

proudly serving the

Illinois Community College System

October 15, 2002

Mr. Terry Bruce, Chief Executive Officer
Illinois Eastern Community College
233 East Chestnut
Olney, IL 62450-2298

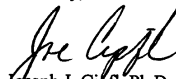
Dear Terry:

Your request for approval of the following protection, health, and safety projects at Illinois Eastern Community College is hereby approved by the Illinois Community College Board:

<u>ICCB Project #</u>	<u>Description</u>	<u>Approved Budget</u>
529-B-1422-0902	Door & Hardware Accessibility - WVC & FCC	\$ 149,200
529-B-1423-0902	Storm Drain - Applied Arts Building - WVC	\$ 72,600
529-B-1424-0902	Bleacher Replacement - LTC	\$ 181,500
529-B-1425-0902	Door Replacements - LTC & WVC	\$ 33,900
529-B-1426-0902	Gymnasium Floor Replacement - LTC	\$ 525,100
529-B-1427-0902	HVAC Unit Replacements - OCC	\$ 447,700
529-B-1428-0902	Interior Lighting Upgrade - WVC	\$ 201,300
529-B-1429-0902	Air Quality - Paint Booth Installation - WVC	\$ 205,700
529-B-1430-0902	Roof Replacements/Repair - Districtwide	\$ 727,000
529-B-1431-0902	Sanitary Sewer Replacement - FCC	\$ 56,900
529-B-1432-0902	Stairway/Lobby Glazing - OCC	\$ 144,000
529-B-1433-0902	Exterior Wall & Fascia Renovations - LTC	\$ 542,100
529-B-1434-0902	Site Lighting - LTC & WVC	\$ 261,400

It is my understanding these projects have the approval of your Board of Trustees, with the estimated costs of \$3,548,400 to be financed with the proceeds of a \$3,548,400 protection, health, and safety bond issue. Any subsequent change in scopes and/or change in budgets which exceed five percent of the original budgets, per ICCB administrative rule 1501.605, shall be submitted for ICCB approval. Please direct questions concerning these projects to Ed Smith at (217) 785-0173.

Sincerely,


Joseph J. Cipfl, Ph.D.
President and CEO

attachment

cc: Roger Browning
Ed Smith

401 East Capitol Avenue • Springfield, Illinois 62701-1711 • (217) 785-0123 • www.iccb.state.il.us

Fax: (217) 524-4981 TDD: (217) 782-5645

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Illinois Community College Board



Edward T. Duffy
Chairman

Joseph J. Cipfl, Ph.D.
President/CEO

proudly serving the

Illinois Community College System
CERTIFICATE OF APPROVAL
(Bond Sales)

Your request for approval of the projects listed below at Illinois Eastern Community College is hereby approved under the provisions of Section 3-20.3.01 of the Public Community College Act at an estimated budget of \$3,548,400. This certificate may be used as evidence of your authority to issue \$3,600,000 of protection, health, and safety bonds and request the county clerk(s) in your district to extend a tax upon all the taxable property in the local community college district sufficient to pay the principal and interest on such bonds to maturity.

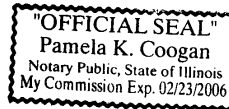
<u>ICCB Project No.</u>	<u>Project Description</u>	<u>Total Estimated Budget</u>
529-B-1422-0902	Door & Hardware Accessibility - WVC & FCC	\$ 149,200
529-B-1423-0902	Storm Drain - Applied Arts Building - WVC	\$ 72,600
529-B-1424-0902	Bleacher Replacement - LTC	\$ 181,500
529-B-1425-0902	Door Replacements - LTC & WVC	\$ 33,900
529-B-1426-0902	Gymnasium Floor Replacement - LTC	\$ 525,100
529-B-1427-0902	HVAC Unit Replacements - OCC	\$ 447,700
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529-B-1432-0902	Stairway/Lobby Glazing - OCC	\$ 144,000
529-B-1433-0902	Exterior Wall & Fascia Renovations - LTC	\$ 542,100
529-B-1434-0902	Site Lighting - LTC & WVC	\$ 261,400
TOTAL ESTIMATED BUDGET		<u>\$ 3,548,400</u>
AUTHORIZED BONDING AUTHORITY		<u>\$ 3,548,400</u>

Joseph J. Cipfl, Ph.D.
President and CEO

10-15-02
Date of Approval

Attest:

Notary Public



401 East Capitol Avenue • Springfield, Illinois 62701-1711 • (217) 785-0123 • www.iccb.state.il.us

Fax: (217) 524-4981 TDD: (217) 782-5645

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Agenda Item #8C

Preliminary Official Statement (POS) Approval

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Preliminary Official Statement (POS)

Prior to the issuance of Protection, Health, Safety bonds in the amount of \$3,550,000 the Board of Trustees must adopt a Preliminary Official Statement (POS).

The POS sets forth the maturities, interest rates, yields and amounts and states that the bonds will be valid and legally binding general obligations of Illinois Eastern Community College District #529 and principal and interest payments due will be paid from ad valorem taxes levied on all the taxable property in the District.

The POS also states that the Board has authority under the laws of the State of Illinois to issue such bonds, sets forth the purpose of such bonds, states that the bonds will be “qualified tax exempt obligations” under the Internal Revenue Code of 1986, and pledges the District to repay the bonds with interest.

A copy of the POS will be distributed at the Board meeting for approval.

TLB/rs

Agenda Item #8D

Resolution Approving Issuance of PHS Bonds

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
SUBJECT: Resolution Approving Issuance of PHS Bonds

At this time it is necessary to approve the resolution providing for the issuance of Protection, Health, and Safety bonds, Series 2002. A preliminary copy of this resolution is attached for your review.

Because we must wait until the last possible minute to set the interest rate and other pertinent bond details, the resolution could not be finalized until November 19, 2002. A hard copy of this final resolution will be provided at the Board meeting. It will be the same as the preliminary copy in all material respects, except that the most current and up to date financial rates will be utilized.

Mr. Chairman, I recommend the Board approve this final copy of the resolution to issue Protection, Health, and Safety bonds, Series 2002.

TLB/cr

RESOLUTION PROVIDING FOR THE ISSUE OF PREVENTION, HEALTH AND SAFETY BONDS, SERIES 2002, OF ILLINOIS EASTERN COMMUNITY COLLEGES DISTRICT NUMBER 529, RICHLAND, CLARK, CLAY, CRAWFORD, CUMBERLAND, EDWARDS, HAMILTON, JASPER, LAWRENCE, WABASH, WAYNE AND WHITE COUNTIES, ILLINOIS, AND FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SUCH BONDS.

*

*

*

WHEREAS, the Illinois Community College Board (the “**State Board**”), the authority to prepare and enforce regulations and specifications for minimum requirements for the construction, remodeling or rehabilitation of heating, ventilating, air conditioning, lighting, seating, water supply, toilet, handicapped accessibility, fire safety and any other matter that will conserve, preserve or provide for the protection and the health or safety of individuals in or on community college property and will conserve the integrity of the physical facilities of community college districts (the “**Specifications**”), has granted or is about to grant an approval that Illinois Eastern Community Colleges District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois (the “**District**”), in order to conform college buildings of the District to such specifications, as set forth in the certified estimates of a duly licensed architect, as follows (including related facilities, work and costs, collectively, the “**Project**”): fire prevention, health and safety facilities and improvements, including: **(1)** Accessibility Compliance – (Wabash Valley College, “**WVC**”) & (Frontier Community College, “**FCC**”); **(2)** New Storm Drain – Applied Arts – WVC; **(3)** Bleacher Replacement – (Lincoln Trail College, “**LTC**”); **(4)** Door Replacements – LTC and WVC; **(5)** Gymnasium Floor Replacement – LTC; **(6)** Replace HVAC Units – (Olney Central College, “**OCC**”); **(7)** Interior Lighting Upgrades – Applied Arts Building – WVC; **(8)** Install Paint Booth WVC; **(9)** Roof Replacements/Repair – LTC, OCC, WVC, FCC; **(10)** Replace Sanitary Sewer – FCC; **(11)** Replace Stairway Glazing – OCC Wattleworth Hall & Repair Lobby Glazing System – OCC Theater; **(12)** Exterior Wall & Fascia Renovations LTC; **(13)** Site Lighting – LTC & WVC (collectively, the “**Project**”), and related facilities, improvements and costs; and

WHEREAS, the certified estimate of a duly licensed architect or engineer concerning the project has been or is to be approved by the State Board and by the Executive Director of the State of Board; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue public health and safety bonds, in the aggregate amount of \$3,550,000 to comply with the specifications for minimum requirements for the construction, remodeling or rehabilitation of heating, ventilating, air conditioning, lighting, seating, water supply, toilet, handicapped accessibility, fire safety and any other matter that will conserve, preserve or provide for the

protection and the health or safety of individuals in or on community college property and will conserve the integrity of the physical facilities, under the applicable standards of the State Board as set forth in the foregoing certified estimate; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$3,550,000 of such prevention, health and safety bonds so authorized be issued at this time; and

WHEREAS, for convenience of reference only, this resolution is divided into sections, with captions, which shall not define or limit the provisions hereof, as follows:

<u>Section</u>	<u>Caption</u>	<u>Page</u>
Section 1.	Incorporation of Preambles.....	2
Section 2.	Authorization	2
Section 3.	Bond Details.....	3
Section 4.	Registration and Transfer.....	7
Section 5.	Form of Bonds	9
Section 6.	Sale of Bonds.....	14
Section 7.	Tax Levy.....	15
Section 8.	Filing of Resolution	16
Section 9.	Non-Arbitrage and Tax-Exemption.....	16
Section 10.	Designation of Issue.....	18
Section 11.	Registered Form.....	18
Section 12.	List of Bondholders.....	18
Section 13.	Bond Registrar and Paying Agent.....	19
Section 14.	Policy of Bond Insurer.....	19
Section 15.	Instruments of Further Assurance.....	19
Section 16.	Severability.....	20
Section 17.	Repeal.....	20

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS EASTERN COMMUNITY COLLEGES DISTRICT NUMBER 529, RICHLAND, CLARK, CLAY, CRAWFORD, CUMBERLAND, EDWARDS, HAMILTON, JASPER, LAWRENCE, WABASH, WAYNE AND WHITE COUNTIES, ILLINOIS, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does hereby incorporate them into this resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$3,550,000 upon the credit of the District and as evidence of such indebtedness to issue prevention, health and safety bonds of the District in such amount, the proceeds of such bonds to be used for the purpose of making the necessary alterations, reconstruction and repairs to college buildings of the District described in the recitals

contained in the preambles to this resolution, incorporated herein by Section 1 above, constituting the project, in order to conform such college buildings to the Specifications, as promulgated by the rules of the office of the State Board, as more particularly set forth in the aforesaid certified estimate of a duly licensed architect or engineer, which certified estimate was approved by the State Board and by the Executive Director of the State Board, and it is necessary and for the best interests of the District that there be issued at this time \$3,550,000 of the bonds so authorized.

Section 3. Bond Details. There shall be and is hereby authorized to be borrowed on the credit of and for and on behalf of the District the sum of \$3,550,000 for the purposes aforesaid; that bonds of the District (the “**Bonds**”) shall be issued in such amount; and that each Bond shall be designated “**Prevention, Health and Safety Bond, Series 2002.**”

(A) General. The Bonds shall be dated December 1, 2002 (or after such date and as of or before the date of issuance thereof as the initial purchaser agrees or accepts) and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (subject to prior redemption as herein provided) on November 1 of each of the years, in the principal amount in each year and bearing interest at the rate or rates percent per annum, as follows:

<u>Year</u>	<u>Principal Amount(\$)</u>	<u>Interest Rate (%)</u>
2003		
2004		
2005		

The Bonds shall bear interest from their date, or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on May 1 and November 1, commencing November 1, 2003. Interest on each Bond shall be paid by check or draft of First National Bank in Olney, with its principal corporate trust office in Olney, Illinois (including its successors, the “**Paying Agent**”), payable in lawful money of the United States of America, by check or draft of the Paying Agent mailed to the person in whose name such Bond is registered at the close of business on the fifteenth (15th) day (whether or not a business day) of the month next preceding the interest payment date (such 15th day being the “**Record Date**”). The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation and surrender thereof at the principal corporate trust office of the Paying Agent.

The Bonds shall be signed by the manual or facsimile signatures of the Chairman and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the District's Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before

the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by First National Bank in Olney, with its principal corporate trust office in Olney, Illinois (including its successors, the “**Bond Registrar**”), as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

(B) Redemption. The Bonds shall be subject to redemption prior to maturity as provided in this paragraph (B), subject to modification in a Bond Order, as the case may be.

(i) Optional Redemption. The Bonds shall be subject to optional redemption, if at all, prior to maturity as provided in a Bond Order.

(ii) Mandatory Sinking Fund Redemption. Bonds designated in a Bond Order as Term Bonds (the “**Term Bonds**”), are subject to mandatory sinking fund redemption, if at all, in the principal amount on November 1 of the years as provided in a Bond Order.

At its option before the 45th day (or such lesser time acceptable to the Bond Registrar) next preceding any mandatory sinking fund redemption date in connection with Term Bonds the District by furnishing the Bond Registrar and the Paying Agent an appropriate certificate of direction and authorization executed by the Chairman may: **(i)** deliver to the Bond Registrar for cancellation Term Bonds in any authorized aggregate principal amount desired; or **(ii)** furnish the Paying Agent funds for the purpose of purchasing any of such Term Bonds as arranged by the Issuer; or **(iii)** receive a credit (not previously given) with respect to the mandatory sinking fund redemption obligation for such Term Bonds which prior to such date have been retired and cancelled. Each such Bond so delivered, previously purchased or redeemed shall be credited at 100% of the principal amount thereof, and any excess shall be credited with regard to future mandatory sinking fund redemption obligations for such Bonds in chronological order, and the principal amount of Bonds to be so redeemed as provided shall be accordingly reduced. In the event Bonds being so redeemed are in a denomination greater than \$5,000, a portion of such Bonds may be so redeemed, but such portion shall be in the principal amount of \$5,000 or any authorized integral multiple thereof.

(iii) Procedure. The District covenants that it will redeem Bonds pursuant to the redemption provisions applicable to such Bonds. Proper provision for redemption having been made, the District covenants that the Bonds so selected for redemption shall be payable as at maturity.

The District shall, at least 45 days prior to an optional redemption date (unless a shorter time shall be satisfactory to the Bond Registrar and with no notice required for mandatory sinking fund redemption), notify the Bond Registrar of such redemption date and of the principal amount of Bonds to be redeemed. In the event that less than all of the Bonds of a particular series or maturity are called for redemption as aforesaid, as necessary, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot not more than sixty (60) days or less than thirty (30) days prior to the redemption date by the Bond Registrar by such method of lottery as the Bond Registrar shall deem fair and appropriate; provided, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Unless waived by the registered owner of Bonds to be redeemed, presentment for payment being conclusively such a waiver, notice of any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to each registered owner of the Bond or Bonds or portion thereof to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall include at least the information as follows: **(1)** the identification of the particular Bonds to be redeemed; **(2)** the redemption date; **(3)** the redemption price; **(4)** if less than all of the Bonds of a particular maturity are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed; **(5)** a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after such date; and **(6)** the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Paying Agent.

Prior to any redemption date, the District shall deposit with the Paying Agent an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, together with accrued interest, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Neither the failure to mail such redemption notice nor any defect in any notice so mailed to any particular registered owner of a Bond shall affect the sufficiency of such notice with respect to any other registered owner. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or the redemption action described in

the notice. Such notice may be waived in writing by a registered owner of a Bond, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice shall be filed with the Bond Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

Upon surrender of such Bonds for redemption in accordance with such notice, such Bonds shall be paid from available funds therefor by the Paying Agent at the redemption price. Interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for the partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal, and premium, if any, shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be marked cancelled by the Bond Registrar and shall not be reissued.

In addition to the foregoing notice set forth above, further notice shall be given by the Bond Registrar on behalf of the District as set out below, but no defect in such further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as above prescribed. Each further notice of redemption given hereunder shall contain the information required above for an official notice of redemption plus **(a)** the CUSIP numbers of all Bonds being redeemed; **(b)** the date of issue of the Bonds as originally issued; **(c)** the rate of interest borne by each Bond being redeemed; **(d)** the maturity date of each Bond being redeemed; and **(e)** any other descriptive information needed to identify accurately the Bonds being redeemed.

Each further notice of redemption shall be sent at least thirty-five (35) days before the redemption date by registered or certified mail or overnight delivery service to all registered securities depositories then in the business of holding substantial amounts of obligations of types comprising the Bonds (such depositories now being The Depository Trust Company, of New York, New York, and Philadelphia Depository Trust Company, of Philadelphia, Pennsylvania) and to one or more national information services, chosen in the discretion of the Bond Registrar, that disseminate notice of redemption of obligations such as the Bonds.

Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall identify the Bond or Bonds, or portion thereof, being redeemed with the proceeds of such check or other transfer.

(C) Bond Order. The Bonds shall bear interest at such rates and mature and shall be subject to optional or mandatory redemption, in the principal amount in each year, but not exceeding \$3,550,000 in the aggregate, if different than as set forth above, and have such other terms and provisions, as set forth in a Bond Order, and not otherwise. For purposes of the foregoing and otherwise in this resolution, the term “**Bond Order**” shall mean a certificate signed by the Chairman of the Board of Trustees or the chief executive officer, and attested by the Secretary,

setting forth and specifying details of the Bonds, including, as the case may be, final interest rates, optional and mandatory call provisions, if any, the final maturity schedule, and concerning bond insurance and capitalized interest, pursuant to this resolution.

(D) Depositories. Each presently designated depository for District funds shall be and is hereby designated as a depository in connection with the funds and accounts herein described in connection with the Bonds, including the Construction Fund and the Bond Fund.

Section 4. Registration and Transfer. The Bonds shall be negotiable, subject to the provisions for registration of transfer contained herein and related to book-entry only registration.

(a) General This subsection (a) is subject to the provisions of subsection (b) concerning book-entry only provisions. The District shall cause books (the “**Bond Register**”) for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the Bond Registrar for the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the issuance from time to time of the Bonds and in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by the registered owner or such owner's attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same series and maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period of fifteen (15) days next preceding any interest payment date on such Bond and ending on such interest payment date, nor, as the case may be, to transfer or exchange any Bond after notice calling such Bond for prepayment has been mailed, nor, as applicable, during a period of fifteen (15) days next preceding mailing of a notice of prepayment and redemption of such Bond.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of, premium (if any) or interest on any Bond shall be made only to or upon the order of the registered owner thereof or such registered owner's legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds exchanged in the case of the issuance of a Bond or Bonds for the outstanding portion of a Bond surrendered for redemption.

(b) Book-Entry-Only Provisions. Unless the underwriter for the Bonds shall otherwise direct, the Bonds shall be issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register therefor in a street name (presently expected to be “**Cede & Co.**”, and including its successors, the “**street name**”) of The Depository Trust Company (“**DTC**”), New York (including its successors, the “**Depository**”), or any authorized successor thereto, as nominee of the Depository. The outstanding Bonds from time to time may be registered in the Bond Register in a street name, as nominee of the Depository. The Chairman, Secretary or Treasurer of the District is each authorized to execute and deliver on behalf of the District such letters to or agreements with the Depository as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “**Representation Letter**”). Without limiting the generality of the authority given to the Chairman, Secretary or Treasurer with respect to entering into such Representation Letter, it may contain provisions relating to **(a)** payment procedures, **(b)** transfers of the Bonds or of beneficial interest therein, **(c)** redemption notices and procedures unique to the Depository, **(d)** additional notices or communications, and **(e)** amendment from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices.

With respect to Bonds registered in the Bond Register in the name of a nominee of the Depository, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “**Depository Participant**”) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (i.e., “**indirect participants**” or “**beneficial owners**”). Without limiting the meaning of the foregoing, the District and the Bond Registrar shall have no responsibility or obligation with respect to **(a)** the accuracy of the records of the Depository, the nominee, or any Depository Participant with respect to any ownership interest in the Bonds, **(b)** the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or **(c)** the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds.

As long as the Bonds are held in a book-entry-only system, no person other than the nominee of the Depository, or any authorized successor thereto, as nominee for the Depository, shall receive a Bond certificate with respect to any Bonds. Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new nominee in place of the prior nominee, and subject to the provisions hereof with respect to the payment of interest to the registered owners of Bonds at the

close of business on the fifteenth (15th) day (whether or not a business day) of the month next preceding the applicable interest payment date, the reference herein to nominee in this resolution shall refer to such new nominee of the Depository.

In the event that **(a)** the District determines that the Depository is incapable of discharging its responsibilities described herein and in the Representation Letter, **(b)** the agreement among the District, the Bond Registrar, the Paying Agent and the Depository evidenced by the Representation Letter shall be terminated for any reason or **(c)** the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify the Depository and the Depository Participants of the availability of Bond certificates, and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of a nominee of the Depository. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions hereof. Notwithstanding any other provision of this resolution to the contrary, so long as any Bond is registered in the name of a nominee of the Depository, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

Section 5. Form of Bonds. The Bonds shall be prepared in compliance with the National Standard Specifications for Fully Registered Municipal Securities prepared by the American National Standards Institute and shall be in substantially the following form [subject to the terms specified in a Bond Order, if any, with appropriate insertions, deletions and modifications, including in respect of the customs and practices of printing, temporary bonds, abbreviations to show the capacity of ownership and use of manual or facsimile signatures]; provided, however, that the foregoing shall not be given effect to the extent necessary to permit the delivery of temporary bonds preliminary to the availability of Bonds in definitive form and that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [7] through [12] shall be inserted immediately after paragraph [1]:

[The remainder of this page is intentionally left blank.]

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF RICHLAND, CLARK, CLAY, CRAWFORD, CUMBERLAND,
EDWARDS, HAMILTON, JASPER, LAWRENCE, WABASH, WAYNE AND WHITE

ILLINOIS EASTERN COMMUNITY COLLEGES DISTRICT NUMBER 529

PREVENTION, HEALTH AND SAFETY BOND, SERIES 2002

:See Reverse Side:
:for Additional :
:Provisions :

Interest Rate:

Maturity Date:

Dated Date:

CUSIP:

Registered Owner:

Principal Amount:

[1] **KNOW ALL BY THESE PRESENTS**, that Illinois Eastern Community Colleges District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois (the “**District**”), hereby acknowledges itself to owe and for value received upon presentation and surrender hereof promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the later of the Dated Date of this Bond or the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on each May 1 and November 1, commencing November 1, 2003, until such Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at First National Bank in Olney, with its principal corporate trust office in Olney, Illinois, as paying agent (including its successors, the “**Paying Agent**”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by First National Bank in Olney, with its principal corporate trust office in Olney, Illinois (including its successors, the “**Bond Registrar**”), at the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding each interest payment date and shall be paid by check or draft of the Paying Agent in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such

registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District, including levies of taxes without limit as to rate or amount, are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of Bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar. Notwithstanding any other provision hereof, at any time that the Bonds are registered in the name of a securities depository or its nominee, the manner and timing of payment of Bonds shall be governed by the agreement entered into with such securities depository.

[5] This Bond and the series of Bonds of which this Bond is one have been designated by the District as “**qualified tax-exempt obligations**” under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

[6] **IN WITNESS WHEREOF**, Illinois Eastern Community Colleges District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois, by its Board of Trustees, has caused this Bond to be signed by the duly authorized manual or facsimile signatures of the Chairman of and Secretary to the Board of Trustees, and to be registered, numbered and countersigned by the duly authorized manual or facsimile signature of the District's Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

**ILLINOIS EASTERN COMMUNITY COLLEGES
DISTRICT NUMBER 529, RICHLAND, CLARK,
CLAY, CRAWFORD, CUMBERLAND, EDWARDS,
HAMILTON, JASPER, LAWRENCE, WABASH,
WAYNE AND WHITE COUNTIES, ILLINOIS**

Chairman, Board of Trustees

Secretary

Registered, Numbered and Countersigned:

Treasurer

**Bond Registrar
and Paying Agent:** First National Bank in Olney,
Olney, Illinois

CERTIFICATE OF AUTHENTICATION

Date of Authentication: _____

This Bond is described in the within mentioned authorizing resolution and is one of the Prevention, Health and Safety Bonds, Series 2002, of Illinois Eastern Community Colleges District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois.

**FIRST NATIONAL BANK IN OLNEY, Olney,
Illinois, as Bond Registrar**

By _____
Authorized Officer

[The remainder of this page is intentionally left blank.]

[Form of Bond - Reverse Side]

**Illinois Eastern Community Colleges District Number 529
Richland, Clark, Clay, Crawford, Cumberland, Edwards,
Hamilton, Jasper, Lawrence, Wabash, Wayne
and White Counties, Illinois
Prevention, Health and Safety Bonds, Series 2002**

[7] This Bond is one of the Series 2002 Bonds issued by the District for the purpose of altering, reconstructing and repairing certain existing college buildings of the District described in the resolution of the District's Board of Trustees pursuant to which this Bond is issued, in full compliance with the approval of the office of the Illinois Community College Board (the "**State Board**") of the State of Illinois, which under the Public Community College Act (110 ILCS 805/1-1 *et seq.*, as supplemented and amended, the "**Act**") is to prepare and enforce regulations and specifications for minimum requirements for the construction, remodeling or rehabilitation of heating, ventilating, air conditioning, lighting, seating, water supply, toilet, handicapped accessibility, fire safety and any other matter that will conserve, preserve or provide for the protection and the health or safety of individuals in or on community college property and will conserve the integrity of the physical facilities of community college districts (the "**Specifications**"), and the determination of the Board of Trustees of the District that such alterations, reconstruction and repairs are necessary in order to conform such college buildings to the Specifications, as promulgated by the rules of the State Board, and that such alterations, reconstruction and repairs are to be in accordance with the certified estimates of a duly licensed architect or engineer and in full compliance with the provisions of the Act, and are authorized by the District's Board of Trustees by an authorizing resolution duly and properly adopted for that purpose, in all respects as provided by law.

[8] This Bond is transferable by the registered owner hereof in person or by such registered owner's attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Olney, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[9] The Bonds are not subject to call for redemption prior to maturity at the option of the District.

[10] The Bond Registrar shall not be required to transfer or exchange any Bond during the period of fifteen (15) days next preceding any interest payment date on such Bond and ending on such interest payment date, nor, as the case may be, to transfer or exchange any Bond after notice calling such Bond for prepayment has been mailed, nor, as applicable, during a period of fifteen (15) days next preceding mailing of a notice of prepayment and redemption of such Bond].

[11] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution.

[12] The District, the Paying Agent and the Bond Registrar may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and neither the District, the Paying Agent nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name, Address and Tax Identification Number of Assignee)
the within Bond and does hereby irrevocably constitute and appoint _____
_____ attorney to transfer the
within Bond on the books kept for registration thereof with full power of substitution in the
premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the chief executive officer or Treasurer who receives the taxes of the District, and be by such chief executive officer or Treasurer delivered to DTC for the account of Kirkpatrick Pettis, Chicago, Illinois (the “**Underwriter**”), or otherwise at the Underwriter’s direction, pursuant to the purchase contract in that connection by and between the District and the Underwriter (the “**Bond Purchase Agreement**”), upon receipt of the purchase price therefor, the same being the percentage of the par value of the Bonds, net of direct payment by the Underwriter of issuance

costs of the Bonds, which is hereby authorized, plus accrued interest to date of delivery, as provided in the Bond Purchase Agreement. The Bond Purchase Agreement for the sale of the Bonds heretofore or to be contemporaneously entered into, as the case may be, by and between the District and the Underwriter is in all respects ratified, approved and confirmed, it being hereby found and determined that any such Bond Purchase Agreement is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner interested, either directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in any contract for the sale of the Bonds; and the Bonds before being issued shall be registered, numbered and countersigned by the District's Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow such money by the issuance of the Bonds and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due. The actions of the appropriate officers of the District related to the sale of the Bonds are hereby ratified, confirmed and approved.

The District hereby authorizes and approves the Preliminary Official Statement to be used in the offering and sale of the Bonds. The District hereby deems the Preliminary Official Statement, substantially in the form as presented to the Board upon adoption of this resolution, to be final as of the date of this resolution, as provided in and subject to appropriate supplements under Rule 15c2-12 of the Securities and Exchange Commission, subject to completion to constitute a final Official Statement. The District will cooperate with the Underwriter in connection with the compliance by the Underwriter with requirements of such Rule 15c2-12 and applicable rules of the Municipal Securities Rulemaking Board. The District hereby represents and certifies that the aggregate principal amount of all outstanding bonds, notes, leases, warrants, contracts and other obligations does not exceed \$10,000,000 under such Rule 15c2-12. The District, in connection with continuing disclosure obligations under such Rule 15c2-12, shall be and is hereby authorized to enter into a Continuing Disclosure Certificate and Agreement (the "**Disclosure Agreement**"), substantially as presented to the Board upon adoption of this resolution.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity or due date, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

<u>For the</u>	<u>A Tax Sufficient to Produce the Sum of (\$):</u>
<u>Year</u>	
2002	_____ for interest and principal
2003	_____ for interest and principal
2004	_____ for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied if, as and when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy, and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. After the passage of this resolution and before any Bonds are issued, the Secretary of the Board is hereby directed to file a certified copy of this resolution with the County Clerk of each of the Counties of Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White, Illinois, and it shall be the duty of each such County Clerk to annually in and for the years 2002 through 2004, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in each such County in connection with other taxes levied in each of such years for community college purposes, in order to raise the respective amounts aforesaid and in each of such years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general community college purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund hereby ordered to be created and established and maintained separate and apart from all other funds and accounts of the District and to be designated “**Prevention, Health and Safety Bond and Interest Fund of 2002**” (the “**Bond Fund**”), which fund is hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the District's Treasurer who receives the taxes of the District. When the purposes for which the Bonds have been issued are accomplished and paid in full, and there remain funds on hand from the proceeds of the Bonds issued, the Board by resolution shall use those excess funds (1) for other authorized project purposes as specified in the Act and authorized by an approving written opinion of counsel with expertise in public and municipal finance or (2) for transfer to the Bond Fund for payment of principal and interest of the Bonds. If any transfer is made to the Bond Fund, the Secretary of the Board shall timely notify the County Clerks of the amount of that transfer and direct the County Clerk to abate the taxes to be extended for purposes of principal and interest payments on the Bonds by an amount equal to such transfer.

Section 9. Non-Arbitrage and Tax-Exemption. The principal proceeds from the sale of the Bonds shall be deposited in a special fund hereby ordered to be created and established and maintained separate and apart from all other funds and accounts of the District and to be designated “**Prevention, Health and Safety Construction Fund of 2002**” (the “**Construction Fund**”) and shall be devoted to and used with due diligence for the completion

of the project for which the Bonds are hereby authorized to be issued. The Board represents and certifies that:

(1) That the District has incurred, or within six (6) months after the delivery of the Bonds expects to incur, substantial binding obligations with respect to the project, such binding obligations comprising contracts for the construction of such project in the amount of not less than 5% of the proceeds of the Bonds to be allocated to costs of the project;

(2) That the District expects that all of the money derived from the sale of the Bonds and deposited in the Construction Fund, which is the account from which the cost of the project is to be paid, and which Construction Fund is ordered to be created and established for such purpose, and maintained separate and apart from all other funds and accounts of the District, and all of the investment earnings on the money in such Construction Fund, will be expended on or before December 1, 2005, for the purpose of paying the cost of the project, such date being within three (3) years following the date of issue of the Bonds;

(3) That the foregoing is based upon consultation with the architects and/or engineers who are employed by the District to supervise the acquisition and construction of the project;

(4) That work on the project is expected to proceed with due diligence to completion;

(5) That the project has not been and is not expected to be sold or otherwise disposed of in whole or in part prior to the last maturity of the Bonds;

(6) That all of the proceeds of sale of and investment earnings on the Bonds are needed for the purpose for which the Bonds are issued, including expenses incidental to such purpose and to the issuance of the Bonds;

(7) That accrued interest received upon the sale of the Bonds will be deposited in the Bond Fund and applied to the first interest due thereon and that the balance of the proceeds of sale of the Bonds will be deposited in the Construction Fund and applied to the costs of the project and of issuing the Bonds;

(8) That the District has not accumulated and does not expect to accumulate amounts of money in a fund to pay or to be held as security for the payment of principal and interest on the Bonds, other than in the Bond Fund, and **(a)** amounts deposited in the Bond Fund are expected to be spent within thirteen (13) months from the date of deposit thereof into the Bond Fund; **(b)** interest earned by the Bond Fund is to be spent within twelve (12) months from date of receipt; and **(c)** the Bond Fund will be depleted at least once a year to an amount not greater than 1/12 of the then current annual debt service on the Bonds;

(9) That the District is a small issuer qualifying as such under Section 148(f)(4)(D) and Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and will not issue obligations, including the Bonds, during the calendar year of issuance of the Bonds that exceed the total aggregate amount of \$10,000,000 under such Section 265(b)(3) or \$5,000,000 under such Section 148(f)(4)(D); and

(10) That to the best of the knowledge and belief of the Board, there are no facts, estimates or circumstances that would materially change the conclusions and representations set out in this Section and the expectations set out in this Section are reasonable.

The Board also certifies and further covenants with the purchasers and holders of the Bonds from time to time outstanding, that so long as any of the Bonds remain outstanding, moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other sources, will not be used in a manner which will cause the Bonds to be “**hedge bonds**,” “**arbitrage bonds**” or “**private activity bonds**” within the meaning of Sections 149(g), 148 and 141 of the Code and any lawful applicable regulations, including those temporary or proposed, and including Income Tax Regulations 1.148-O *et seq.*, as the same presently exist, or may from time to time hereafter be amended, supplemented or revised. The Board reserves the right, however, to make any investment of such moneys permitted by Illinois law if, when and to the extent that such Section 148 or the applicable regulations shall be repealed or relaxed or shall be held void by final decision of a court of competent jurisdiction, but only if any investment made by virtue of such repeal, relaxation or decision would not, in the opinion of counsel of recognized competence in such matters, result in making the interest on the Bonds subject to federal income taxation by such action.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

Section 10. Designation of Issue. The District hereby covenants that it will not issue any other obligations with a common purpose as the Bonds and will not issue any obligations of any kind or for any purpose in excess of the total aggregate amount of \$10,000,000 (and reasonably expects not to exceed \$5,000,000) during the calendar year in which the Bonds are issued, to be taken into account under Section 265(b)(3) of the Code, and that the District hereby designates the Bonds as “**qualified tax-exempt obligations**” under Section 265(b)(3) of the Code.

Section 11. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 12. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the registered owners and holders of all Bonds and upon any transfer shall add the name and address of the new registered owner and eliminate the name and address of the transferor registered owner.

Section 13. Bond Registrar and Paying Agent. If requested by the Bond Registrar, the Chief Executive Officer of the Board are authorized to execute the Bond Registrar's and/or Paying Agent's standard form of agreement between the District and the Bond Registrar and/or the Paying Agent with respect to the obligations and duties of the Bond Registrar and/or the Paying Agent hereunder, which may include the following (provided that (a) - (f) below shall in any case apply to the Bond Registrar and Paying Agent):

(a) to act as bond registrar, authenticating agent, paying agent (as the case may be, or by similar agreement with another as paying agent) and transfer agent as provided herein;

(b) to maintain a list of registered owners of the Bonds as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notices of redemption of Bonds as applicable, if at all;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 14. Policy of Bond Insurer. The application to and designation of an insurer of the Bonds (if any, as set forth in a Bond Order, the “**Insurer**”) is hereby approved. The Insurer's commitment and the terms and provisions of the Insurer's policy are to be incorporated into this resolution by reference, including without limitation that any investment restrictions and limitations in such commitment and related to the Insurer's policy shall be deemed to be applicable restrictions and limitations on the qualified investments authorized by law to the District under this resolution. The Insurer's commitment may be attached as an exhibit to this resolution. In the event there is no Insurer, reference to the Insurer and to a bond insurance policy in this resolution shall be given no effect.

Section 15. Instruments of Further Assurance. The District covenants that it shall do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered, such resolutions and other actions supplemental hereto and to the Official Statement, the Bond Purchase Agreement and the Disclosure Agreement, and such further acts, agreements, instruments and transfers as may be reasonably required to comply with the Internal Revenue Code of 1986, as amended, concerning tax-exempt bonds and Rule 15c2-12 of the Securities and Exchange Commission, and for the better assuring, transferring, conveying, pledging, assigning and confirming unto the registered owners of the Bonds its interest in the taxes levied hereunder and other amounts pledged hereby to the payment of the principal of, premium, if any, and interest on the Bonds and the application of Bond proceeds, all as herein provided. Any and all interest in property hereafter acquired which is of any kind or nature herein provided to be and become subject to the lien hereof, including tax receipts under Section 7, shall and without any

further conveyance, assignment or act on the part of the District or any other person, become and be subject to the lien described herein, but nothing contained in this Section shall be deemed to modify or change the obligations of the District under this resolution. After final interest rates and maturities are set in a Bond Order, an appropriate abatement certificate may be filed related to the taxes in Section 7. Any Bond Order may be attached as an exhibit to this resolution.

Section 16. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 17. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption.

Upon motion by Trustee _____, seconded by Trustee _____, adopted this ____ day of _____, 2002, by roll call vote as follows:

Voting "aye" (names): _____

Voting "nay" (names): _____

Absent or abstain (names): _____

Chairman, Board of Trustees

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF RICHLAND)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Illinois Eastern Community Colleges District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois (the “**Board**”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the attached constitutes a full, true and complete copy of a resolution from the meeting of the Board held on the ____ day of _____, 2002, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION PROVIDING FOR THE ISSUE OF PREVENTION, HEALTH AND SAFETY BONDS, SERIES 2002, OF ILLINOIS EASTERN COMMUNITY COLLEGES DISTRICT NUMBER 529, RICHLAND, CLARK, CLAY, CRAWFORD, CUMBERLAND, EDWARDS, HAMILTON, JASPER, LAWRENCE, WABASH, WAYNE AND WHITE COUNTIES, ILLINOIS, AND FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SUCH BONDS

a true, correct and complete copy of which such resolution as adopted at such meeting appears in the foregoing transcript of the minutes of such meeting.

I do further certify that the deliberations of the Board on the adoption of such resolution were conducted openly, that the vote on the adoption of such resolution was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was called and held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of such Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____, 2002.

(SEAL)

Secretary, Board of Trustees

Agenda Item #8E

Approval of Bond Counsel and Underwriter

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Approval of Bond Counsel & Underwriter

Mr. Chairman, I recommend the Board retain Kurt Froehlich of Evans, Froehlich, Beth & Chamley of Champaign, Illinois, to handle the issuance, and Bill Morris of Kirkpatrick Pettis, Chicago, Illinois to originate, underwrite and distribute the bonds.

TLB/cr

Agenda Item #8F

Treasurer's Surety Bond Certificate

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Treasurer's Surety Bond Certificate

It is necessary for the Board to take action to approve the Treasurer's Surety Bond with respect to the disbursement of the proceeds of the sale of \$3,550,000 Protection, Health, and Safety Bonds.

Mr. Chairman, I recommend Board approval of the Treasurer's Surety Bond in the amount of \$3,550,000 with Fidelity & Deposit Company of Maryland, Baltimore, Maryland.

TLB/cr

Attachment

STATE OF ILLINOIS)
) SS
COUNTY OF RICHLAND)

TREASURER'S SURETY BOND CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees (the “**Board**”) of Illinois Eastern Community College District Number 529, Richland, Clark, Clay, Crawford, Cumberland, Edwards, Hamilton, Jasper, Lawrence, Wabash, Wayne and White Counties, Illinois (the “**District**”), and as such official I do further certify that Marilyn S. Grove, being the duly qualified and acting Treasurer of the District, has executed a surety bond in accordance with all of the provisions of the Public Community College Act of the State of Illinois, as amended, such surety bond being payable to the Board and conditioned upon the faithful discharge of his or her duties, including with respect to the disbursement of the proceeds of the sale of \$3,550,000 Protection, Health and Safety Bonds, Series 2002, dated or to be dated December 1, 2002, as proposed to be issued by the District.

I do further certify that said surety bond in the amount of not less than \$3,550,000 and with Fidelity and Deposit Company of Maryland, Baltimore, Maryland as surety thereon, was duly submitted to the Board for approval or rejection at a legally convened meeting held on the 19th day of November, 2002, and pursuant to motion duly made, seconded and adopted was approved by the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 19th day of November 2002.

Secretary, Board of Trustees

Agenda Item #8G

Authorization for Architects to Proceed with PHS Bond Projects

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Authorization for Architects to Proceed with PHS Bond Projects

It is necessary for the Board to take action to authorize Image Architects Inc., Carbondale, Illinois to proceed with the \$3,548,400 PHS Construction Projects.

Mr. Chairman, I recommend the Board authorize Image Architects, Inc., Carbondale, Illinois to proceed with the \$3,548,400 PHS Construction Projects.

TLB/cr

Agenda Item #8H

Cooperative Agreement with Lake Land College

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Cooperative Agreement with Lake Land College

Mr. Chairman, I recommend approval of the attached cooperative agreement between Illinois Eastern Community Colleges and Lake Land College for joint program offerings.

TLB/rs

Attachment

A JOINT AGREEMENT FOR EDUCATION COOPERATION

between

ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529

and

LAKE LAND COLLEGE, DISTRICT #517

This agreement is made this ___ day of _____, 2002 and entered into between ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, and LAKE LAND COMMUNITY COLLEGE, DISTRICT #517, for the expressed purpose of providing additional educational programs to the students of each district involved in this agreement.

PURPOSE

It is the desire of the Districts entering into this agreement to expand educational services to the greatest number of students. The parties believe this agreement should be one of the means of implementing the State of Illinois Master Plan – Phase III in accomplishing a viable method of cooperation between the Parties involved in the agreement.

I. INSTITUTIONAL IDENTIFICATION

For the purposes of this agreement, the College district sending the students to another college will be referred to as the “Sending District”, and the college receiving students from another district will be referred to as the “Receiving District”.

II. EDUCATIONAL PROGRAMS

ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529 agrees to accept students from LAKE LAND COLLEGE, DISTRICT #517, in the following programs:

Emergency Prep/Vol. Firefighter II (Frontier)	Certificate
Air Conditioning/Refrigeration (Lincoln Trail)	AAS, Certificate
Collision Repair Technology (Olney Central)	AAS
Welding & Cutting (Olney Central)	Certificate
Assoc in Fine Arts-Music Education (Lincoln Trail and Olney Central)	AAS
Assoc in Fine Arts-Music Performance (Lincoln Trail and Olney Central)	AAS
Hospitality Management (Lincoln Trail)	AAS
Radiography (Olney Central)	AAS
Telecommunications	AAS

LAKE LAND COLLEGE, DISTRICT #517, agrees to accept students from ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, in the following programs:

**Civil Engineering Technology
AAS**

Dental Hygiene	AAS
Physical Therapy Assistant	AAS
Massage Therapy	Certificate

STUDENT ENROLLMENT AND RESPONSIBILITY

Students wishing to pursue a program contained in this agreement may enroll in the college offering the program. The students will pay tuition, fees and any other charges applicable to the Receiving District's students. The students from the Sending District will assume the same responsibilities and comply with the same rules and regulations as in-district students of the Receiving District.

Students shall be responsible and liable for their own transportation in destination to and from both the Sending and Receiving College.

III. RECEIVING DISTRICT'S RESPONSIBILITIES

The Receiving District shall provide access to its Learning Resources Center and other instructional resources, and provide counseling-guidance, placement, follow-up and other services that will facilitate the learning process for students from the Sending District equal to those provided for any other student on its campus.

The Receiving District will maintain the official records, which include the student's transcript, grades, and other related records. The records and transcripts will clearly identify the fact that the student attended under the terms of the cooperative agreement. The Receiving College will award any certificate or degree earned by the student, while informing the Sending College of the award.

The Receiving District shall, at the end of each term, provide the Sending District with a listing of the Sending District's students and the number of hours they were enrolled during the preceding term.

V. FINANCE

The Receiving District shall claim apportionment (excluding equalization), DAVTE reimbursement and other state and any other federal reimbursement normally received for students of its district. The Sending District will claim equalization, if appropriate. The Sending District will not pay charge-back to the Receiving College for any programs contained in this agreement.

If a student from the Sending District enrolls in a program listed in this agreement and consequently changes his/her program to pursue a degree or certificate in a program not included, this agreement shall cease to be in effect concerning that student.

VI. PUBLICITY AND CATALOG

The Sending College will list the educational programs of the Receiving College, which are included in this agreement, in its catalog and other informational brochures. Recruitment will be a coordinated effort with prior arrangements being made.

VII. AMENDMENTS TO AGREEMENT

This agreement will be reviewed as needed to make any revisions, additions or deletion of program or changes within a program.

VIII. TERMINATION

This agreement shall be terminated at any time by either ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, or LAKE LAND COLLEGE, DISTRICT #517. In the event of such termination, students who have entered the educational programs covered under this agreement shall be allowed to complete said program.

The following commit the aforementioned agencies to this joint agreement:

ILLINOIS EASTERN COMMUNITY
COLLEGES District #529

LAKE LAND COLLEGE
District #517

Chief Executive Officer Date

President Date

Chairman, Board of Trustees Date

Chairman, Board of Trustees Date

Secretary, Board of Trustees Date

Secretary, Board of Trustees Date

Illinois Eastern Community Colleges and Lake Land College do not discriminate on the basis of race, color, religion, gender, age, disability, or national origin.

Agenda Item #8I

**Cooperative Agreement
With Lewis and Clark Community
College**

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Cooperative Agreement with Lewis and Clark Community College

Mr. Chairman, I recommend approval of the attached cooperative agreement between Illinois Eastern Community Colleges and Lewis and Clark Community College for joint program offerings.

TLB/rs

Attachment

A JOINT AGREEMENT FOR EDUCATION COOPERATION

between

ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529

and

LEWIS AND CLARK COMMUNITY COLLEGE, DISTRICT #536

This agreement is made this ____ day of _____, 2002 and entered into between ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, and LEWIS AND CLARK COMMUNITY COLLEGE, DISTRICT #536 for the expressed purpose of providing additional educational programs to the students of each district involved in this agreement.

PURPOSE

It is the desire of the Districts entering into this agreement to expand educational services to the greatest number of students. The parties believe this agreement should be one of the means of implementing the State of Illinois Master Plan – Phase III in accomplishing a viable method of cooperation between the Parties involved in the agreement.

IV. INSTITUTIONAL IDENTIFICATION

For the purposes of this agreement, the College district sending the students to another college will be referred to as the “Sending District”, and the college receiving students from another district will be referred to as the “Receiving District”.

V. EDUCATIONAL PROGRAMS

ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529 agrees to accept students from LEWIS AND CLARK COMMUNITY COLLEGE, DISTRICT #536, in the following programs:

Diesel Equipment Technology	AAS
Mining Technology	AAS
Radiography	AAS
Telecommunications Technology	AAS & Certificate

LEWIS AND CLARK COMMUNITY COLLEGE, DISTRICT #536, agrees to accept students from ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, in the following programs:

Dental Assisting	Certificate
Dental Hygiene	AAS & Certificate
Occupational Therapy Assistant	AAS

STUDENT ENROLLMENT AND RESPONSIBILITY

Students wishing to pursue a program contained in this agreement may enroll in the college offering the program. The students will pay tuition, fees and any other charges applicable to the Receiving District's students. The students from the Sending District will assume the same responsibilities and comply with the same rules and regulations as in-district students of the Receiving District.

Students shall be responsible and liable for their own transportation in destination to and from both the Sending and Receiving College.

The Receiving District shall be considered the home district for athletic eligibility and/or any other activity where the student officially represents an institution, as well as for Illinois State Military Scholarships and Illinois State Scholarship Commission Grants.

VI. RECEIVING DISTRICT'S RESPONSIBILITIES

The Receiving District shall provide access to its Learning Resources Center and other instructional resources, and provide counseling-guidance, placement, follow-up and other services that will facilitate the learning process for students from the Sending District equal to those provided for any other student on its campus.

The Receiving District will maintain the official records which include the student's transcript, grades and other related records. The records and transcripts will clearly identify the fact that the student attended under the terms of the cooperative agreement. The Receiving College will award any certificate or degree earned by the student, while informing the Sending College of the award.

The Receiving District shall, at the end of each term, provide the Sending District with a listing of the Sending District's students and the number of hours they were enrolled during the preceding term.

V. FINANCE

The Receiving District shall claim apportionment (excluding equalization), DAVTE reimbursement and other state and any other federal reimbursement normally received for a student of its district. The Sending District will claim equalization, if appropriate. The Sending District will not pay charge-back to the Receiving College for any programs contained in this agreement.

If a student from the Sending District enrolls in a program listed in this agreement and consequently changes his/her program to pursue a degree or certificate in a program not included, this agreement shall cease to be in effect concerning that student.

Procedurally, students who wish to enroll at a Receiving District in one of the programs herein identified will secure from their Sending District a letter designating them as

eligible to participate in the specific program covered by this Cooperative Agreement. This letter will either be sent directly to the Receiving District or given to the student.

VI. PUBLICITY AND CATALOG

The Sending College will list the educational programs of the Receiving College, which are included in this agreement, in its catalog and other informational brochures. Recruitment will be a coordinated effort with prior arrangements being made.

VII. AMENDMENTS TO AGREEMENT

This agreement will be reviewed as needed to make any revisions, additions or deletion of program or changes within a program.

VIII. TERMINATION

This agreement shall be terminated at any time by either ILLINOIS EASTERN COMMUNITY COLLEGES, DISTRICT #529, or LEWIS AND CLARK COMMUNITY COLLEGE, DISTRICT #536. In the event of such termination, students who have entered the educational programs covered under this agreement shall be allowed to complete said program.

The following commit the aforementioned agencies to this joint agreement:

ILLINOIS EASTERN COMMUNITY COLLEGES District #529

LEWIS & CLARK COMMUNITY COLLEGE District #536

Chief Executive Officer Date

President Date

Chairman, Board of Trustees Date

Chairman, Board of Trustees Date

Secretary, Board of Trustees Date

Secretary, Board of Trustees Date

Illinois Eastern Community Colleges and Lewis and Clark Community College do not discriminate on the basis of race, color, religion, gender, age, disability, or national origin.

Agenda Item #8J

FY2003 Assessment Plan

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: FY2003 Assessment Plan

The Assessment Plan sets forth the District's 10 mission objectives and indicates the progress toward each of the goals. Because of its length, the plan has been sent to you by e-mail under separate cover.

Summarized, those objectives are:

To provide high quality education to transfer students, technical, adult, and continuing education students and to provide remedial education.

To advise, counsel, and place students wishing to transfer or find employment.

To provide curricula and programs to meet the educational goals of students, and provide community education and activities as a cultural resource center for the area.

To provide professional growth opportunities for the college staff and provide resources and equipment to support all components of the college.

To provide economic development and workforce training to expand the area's industrial base.

Mr. Chairman, I recommend approval of the FY2003 Assessment Plan for Illinois Eastern Community Colleges.

TLB/rs

Agenda Item #8K

Equity Tax Certification

MEMORANDUM

TO: Board of Trustees
FROM: Terry L. Bruce
DATE: November 19, 2002
RE: Equity Tax Certification

Several years ago, the General Assembly adopted legislation that allowed community college districts to levy an equity tax. This tax is computed by the Illinois Community College Board (ICCB) utilizing equalized assessed valuation per pupil throughout the State of Illinois.

Each community college district is allowed to levy a tax sufficient to achieve equity with other community college districts in the state. As I reported to the Board last year, the Board would have been allowed to levy an additional .27 of one cent as an equity tax. It was my recommendation, and the Board's decision, not to levy the equity tax last year.

Since last year, the Community College Funding Task Force has recommended that college districts levy at least 85% of its allowable tax rate, including the equity tax, for a district to be eligible for equalization funding, effective 2004.

The Illinois Community College Board certifies that community college districts that had combined educational and operations and maintenance purposes tax rates less than 25.57 cents per \$100 of equalized assessed valuation are eligible to levy at a combined educational and operations and maintenance purposes rate up to and including 25.57 cents per \$100 of equalized assessed valuation in accordance with the provisions of Section 3-14.3 of the Public Community College Act.

IECC currently levies 17.5 cents of its 17.5 cents allowable education rate and 7.5 cents of its allowable 7.5 cents operation and maintenance levy. Therefore, IECC levies 100% of its allowable tax rate and the .57 of one cent would not be required to make the District eligible for equalization funding.

Therefore, it is my recommendation that the Board not levy the equity tax.

TLB/rs

Agenda Item #9

Bid Committee Report

Agenda Item #10

District Finance

- A. Financial Report**
- B. Approval of Financial Obligations**

**ILLINOIS EASTERN COMMUNITY COLLEGES
DISTRICT #529**

TREASURER'S REPORT October 31, 2002

FUND	BALANCE
Educational	\$3,886,203.24
Operations & Maintenance	\$540,317.40
Operations & Maintenance (Restricted)	\$870,019.56
Bond & Interest	(\$327,056.68)
Auxiliary	\$1,134,717.71
Restricted Purposes	\$121,583.12
Working Cash	\$722,211.42
Trust & Agency	\$320,849.59
Audit	\$29,052.44
Liability, Protection & Settlement	\$881,204.58
TOTAL ALL FUNDS	\$8,179,102.38

Respectfully submitted,

Marilyn Grove, Treasurer

LIST OF INVESTMENTS

October 2002

Date Purchased	Maturity Date	Rate of	Bank	Cost	Value	Interest to
Education Fund						
Operations & Maintenance						
Operations & Maintenance Fund (Rest)						
Bond & Interest						
Auxiliary Fund						
Restricted Purposes						
Working Cash Fund						
01/07/01	07/07/03	4.07	Community Bank & Trust (CD)	1,515,000	1,607,491	92,491
Trust & Agency Fund						
Liability & Protection Fund						

Total

1,515,000

ILLINOIS EASTERN COMMUNITY COL
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUN-2003
 (With comparative totals for 30-JUN-2002)
 (amounts expressed in dollars)

Governmental Fund Types

	Current Year 2003	Prior Year 2002
ASSETS and OTHER DEBITS:		
ASSETS:		
CASH	6,001,324	4,019,486
IMPREST FUND	1,000	1,000
CHECK CLEARING	2,000	2,000
INVESTMENTS		2,408,000
RECEIVABLES	1,413,358	5,916,800
ACCRUED REVENUE		
INTERFUND RECEIVABLES	1,736	30,251
TOTAL ASSETS AND OTHER DEBITS:	7,419,418	12,377,537
Liabilities, equity and other credits		
LIABILITIES:		
PAYROLL DEDUCTIONS PAYABLE	84,480	13,891
ACCOUNTS PAYABLE	-615,739	-513,377
ACCRUED EXPENSE		29,019
INTERFUND PAYABLES		
DEFERRED REVENUE		5,235,089
OTHER LIABILITIES	224,857	232,557
TOTAL LIABILITIES:	-306,403	4,997,179
EQUITY AND OTHER CREDITS:		
Fund Balances:		
FUND BALANCE	-1,673,953	-3,103,364
RESERVE FOR ENCUMBRANCES	9,399,774	10,483,722
TOTAL EQUITY AND OTHER CREDITS:	7,725,821	7,380,358
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	7,419,418	12,377,537

ILLINOIS EASTERN COMMUNITY COL
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUN-2003
 (With comparative totals for 30-JUN-2002)
 (amounts expressed in dollars)

Proprietary Fund Types

AUXILIARY FUNDS	Current Year 2003	Prior Year 2002
ASSETS and OTHER DEBITS:		
ASSETS:		
CASH	1,134,718	249,902
IMPREST FUND	20,500	20,500
CHECK CLEARING		
INVESTMENTS		950,000
RECEIVABLES	248,664	200,866
ACCRUED REVENUE		
INTERFUND RECEIVABLES		
INVENTORY	421,022	421,022
TOTAL ASSETS AND OTHER DEBITS:	1,824,903	1,842,289
Liabilities, equity and other credits		
LIABILITIES:		
PAYROLL DEDUCTIONS PAYABLE		
ACCOUNTS PAYABLE	-17,537	900
ACCRUED EXPENSE		23,313
INTERFUND PAYABLES		
DEFERRED REVENUE		
OTHER LIABILITIES		
TOTAL LIABILITIES:	-17,537	24,214
EQUITY AND OTHER CREDITS:		
INVESTMENT IN PLANT	1,276,889	879,673
PR YR BDGTD CHANGE TO FUND	565,552	938,403
BALANCE		
Fund Balances:		
FUND BALANCE		
RESERVE FOR ENCUMBRANCES		
TOTAL EQUITY AND OTHER CREDITS:	1,842,441	1,818,076
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,824,903	1,842,289
=====	=====	=====

ILLINOIS EASTERN COMMUNITY COL
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUN-2003
 (With comparative totals for 30-JUN-2002)
 (amounts expressed in dollars)

Fiduciary Fund Types

	WORKING CASH	TRUST AND AGENCY	Current Year 2003	Prior Year 2002
ASSETS and OTHER DEBITS:				
ASSETS:				
CASH	722,211	320,850	1,043,061	200,064
IMPREST FUND		--		
CHECK CLEARING		--		
INVESTMENTS	1,515,000	--	1,515,000	2,352,500
RECEIVABLES		16,059	16,059	16,809
ACCRUED REVENUE		--		
INTERFUND RECEIVABLES		--		
INVENTORY		--		
TOTAL ASSETS AND OTHER DEBITS:	2,237,211	336,909	2,574,120	2,569,373
Liabilities, equity and other credits				
LIABILITIES:				
PAYROLL DEDUCTIONS PAYABLE		--		
ACCOUNTS PAYABLE		--		4,114
ACCRUED EXPENSE		--		
INTERFUND PAYABLES		139,950	139,950	139,950
DEFERRED REVENUE		--		
OTHER LIABILITIES		--		
TOTAL LIABILITIES:		139,950	139,950	144,064
EQUITY AND OTHER CREDITS:				
INVESTMENT IN PLANT		--		
PR YR BDGTD CHANGE TO FUND BALANCE		--		
Fund Balances:				
FUND BALANCE	2,237,211	189,558	2,426,769	2,412,393
RESERVE FOR ENCUMBRANCES		7,401	7,401	12,917
TOTAL EQUITY AND OTHER CREDITS:	2,237,211	196,959	2,434,170	2,425,310
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	2,237,211	336,909	2,574,120	2,569,373
	=====	=====	=====	=====

ILLINOIS EASTERN COMMUNITY COL
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUN-2003
 (With comparative totals for 30-JUN-2002)
 (amounts expressed in dollars)

Memorandum Only

	Current Year 2003	Prior Year 2002
ASSETS and OTHER DEBITS:		
ASSETS:		
CASH	8,179,102	4,469,452
IMPREST FUND	21,500	21,500
CHECK CLEARING	2,000	2,000
INVESTMENTS	1,515,000	5,710,500
RECEIVABLES	1,678,081	6,134,475
ACCRUED REVENUE		
INTERFUND RECEIVABLES	1,736	30,251
INVENTORY	421,022	421,022
TOTAL ASSETS AND OTHER DEBITS:	11,818,442	16,789,200
Liabilities, equity and other credits		
LIABILITIES:		
PAYROLL DEDUCTIONS PAYABLE	84,480	13,891
ACCOUNTS PAYABLE	-633,276	-508,363
ACCRUED EXPENSE		52,332
INTERFUND PAYABLES	139,950	139,950
DEFERRED REVENUE		5,235,089
OTHER LIABILITIES	224,857	232,557
TOTAL LIABILITIES:	-183,990	5,165,457
EQUITY AND OTHER CREDITS:		
INVESTMENT IN PLANT	1,276,889	879,673
PR YR BDGTD CHANGE TO FUND	565,552	938,403
BALANCE		
Fund Balances:		
FUND BALANCE	752,816	-690,971
RESERVE FOR ENCUMBRANCES	9,407,175	10,496,638
TOTAL EQUITY AND OTHER CREDITS:	12,002,432	11,623,743
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	11,818,442	16,789,200

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002

Percentage of time remaining through the Budget: 66.301

EDUCATIONAL FUND

	ADJUSTED BUDGET	YEAR-TO-DATE ACTUAL	VARIANCE TO BUDGET	PERCENT OF BUDGET
	-----	-----	-----	-----
REVENUES:				
LOCAL GOVT SOURCES	1,766,410.00	1,384,672.59	-381,737.41	-21.611
STATE GOVT SOURCES	11,846,245.00	3,146,015.27	-8,700,229.73	-73.443
STUDENT TUITION & FEES	6,700,711.00	3,896,688.92	-2,804,022.08	-41.847
SALES & SERVICE FEES	25,000.00	11,766.69	-13,233.31	-52.933
FACILITIES REVENUE	.00	120.00	120.00	#####
INVESTMENT REVENUE	130,000.00	37,585.65	-92,414.35	-71.088
OTHER REVENUES	102,000.00	22,216.13	-79,783.87	-78.219
DUMY	.00	.00	.00	.000
	-----	-----	-----	-----
TOTAL REVENUES:	20,570,366.00	8,499,065.25	-12,071,300.75	-58.683
EXPENDITURES:				
INSTRUCTION	9,865,715.00	2,929,530.03	-6,936,184.97	-70.306
ACADEMIC SUPPORT	472,303.00	161,526.17	-310,776.83	-65.800
STUDENT SERVICES	1,129,852.00	401,909.25	-727,942.75	-64.428
PUBLIC SERV/CONT ED	68,799.00	24,329.93	-44,469.07	-64.636
OPER & MAINT PLANT	138,000.00	40,749.46	-97,250.54	-70.471
INSTITUTIONAL SUPPORT	4,980,986.00	1,679,278.62	-3,301,707.38	-66.286
SCH/STUDENT GRNT/WAIVERS	3,765,630.00	1,392,272.03	-2,373,357.97	-63.027
	-----	-----	-----	-----
TOTAL EXPENDITURES:	20,421,285.00	6,629,595.49	-13,791,689.51	-67.536
TRANSFERS AMONG FUNDS:				
INTERFUND TRANSFERS	671,221.00	875,221.00	204,000.00	30.392
	-----	-----	-----	-----
TOTAL TRANSFERS AMONG FUNDS:	671,221.00	875,221.00	204,000.00	30.392
NET INCREASE/DECREASE IN NET ASSETS	-522,140.00	994,248.76	1,516,388.76	#####

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002

Percentage of time remaining through the Budget: 66.301

OPERATIONS & MAINTENANCE

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
LOCAL GOVT SOURCES	752,745.00	588,574.40	-164,170.60	-21.810
STATE GOVT SOURCES	1,565,080.00	387,853.79	-1,177,226.21	-75.218
FACILITIES REVENUE	30,000.00	10,773.00	-19,227.00	-64.090
INVESTMENT REVENUE	10,000.00	4,830.24	-5,169.76	-51.698
OTHER REVENUES	5,000.00	.00	-5,000.00	-100.000
	-----	-----	-----	-----
TOTAL REVENUES:	2,362,825.00	992,031.43	-1,370,793.57	-58.015
EXPENDITURES:				
ACADEMIC SUPPORT	.00	9.24	9.24	#####
STUDENT SERVICES	.00	-208.14	-208.14	#####
OPER & MAINT PLANT	2,511,906.00	813,392.48	-1,698,513.52	-67.619
INSTITUTIONAL SUPPORT	.00	-50,000.00	-50,000.00	#####
	-----	-----	-----	-----
TOTAL EXPENDITURES:	2,511,906.00	763,193.58	-1,748,712.42	-69.617
NET INCREASE/DECREASE IN NET ASSETS	-149,081.00	228,837.85	377,918.85	#####

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002
Percentage of time remaining through the Budget: 66.301

OPER & MAINT (RESTRICTED)

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
STATE GOVT SOURCES	76,900.00	-2,954.28	-79,854.28	#####
INVESTMENT REVENUE	8,200.00	8,668.15	468.15	5.709
	-----	-----	-----	-----
TOTAL REVENUES:	85,100.00	5,713.87	-79,386.13	-93.286
EXPENDITURES:				
OPER & MAINT PLANT	76,900.00	32,237.98	-44,662.02	-58.078
INSTITUTIONAL SUPPORT	829,452.00	61,549.82	-767,902.18	-92.579
	-----	-----	-----	-----
TOTAL EXPENDITURES:	906,352.00	93,787.80	-812,564.20	-89.652
NET INCREASE/DECREASE IN NET ASSETS	-821,252.00	-88,073.93	733,178.07	89.276

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002
Percentage of time remaining through the Budget: 66.301

BOND & INTEREST FUND

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
LOCAL GOVT SOURCES	1,469,646.00	1,168,262.97	-301,383.03	-20.507
INVESTMENT REVENUE	.00	3,245.72	3,245.72	#####
	-----	-----	-----	-----
TOTAL REVENUES:	1,469,646.00	1,171,508.69	-298,137.31	-20.286
EXPENDITURES:				
INSTITUTIONAL SUPPORT	1,469,646.00	1,443,237.50	-26,408.50	-1.797
	-----	-----	-----	-----
TOTAL EXPENDITURES:	1,469,646.00	1,443,237.50	-26,408.50	-1.797
NET INCREASE/DECREASE IN NET ASSETS	.00	-271,728.81	-271,728.81	#####

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002
Percentage of time remaining through the Budget: 66.301

AUXILIARY ENTERPRISE

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
STATE GOVT SOURCES	44,950.00	.00	-44,950.00	-100.000
STUDENT TUITION & FEES	494,125.00	59,476.39	-434,648.61	-87.963
SALES & SERVICE FEES	2,760,601.00	1,024,406.97	-1,736,194.03	-62.892
FACILITIES REVENUE	1,415.00	840.00	-575.00	-40.636
INVESTMENT REVENUE	17,833.00	10,836.21	-6,996.79	-39.235
NON-GOVT GIFTS, GRANTS & BEQUESTS	.00	20,000.00	20,000.00	#####
OTHER REVENUES	73,914.00	16,526.21	-57,387.79	-77.641
	-----	-----	-----	-----
TOTAL REVENUES:	3,392,838.00	1,132,085.78	-2,260,752.22	-66.633
AUXILIARY ENTERPRISES:				
SALARIES	1,232,480.00	293,818.27	-938,661.73	-76.160
EMPLOYEE BENEFITS	72,473.00	21,952.11	-50,520.89	-69.710
CONTRACTUAL SERVICES	305,476.00	33,562.66	-271,913.34	-89.013
GEN. MATERIAL & SUPPLIES	2,363,563.00	915,002.19	-1,448,560.81	-61.287
CONF/TRAVEL MEETING EXPENSE	298,727.00	74,566.72	-224,160.28	-75.039
FIXED CHARGES	86,120.00	66,341.75	-19,778.25	-22.966
UTILITIES	15,950.00	2,975.74	-12,974.26	-81.343
CAPITAL OUTLAY	250,100.00	7,875.00	-242,225.00	-96.851
INTERFUND TRANSFERS	775,221.00	-875,221.00	-1,650,442.00	#####
OTHER EXPENDITURES	175,875.00	25,660.66	-150,214.34	-85.410
	-----	-----	-----	-----
TOTAL AUXILIARY ENTERPRISES:	5,575,985.00	566,534.10	-5,009,450.90	-89.840
NET INCREASE/DECREASE IN NET ASSETS	-2,183,147.00	565,551.68	2,748,698.68	#####

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002

Percentage of time remaining through the Budget: 66.301

WORKING CASH FUND

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
INVESTMENT REVENUE	104,000.00	47,211.42	-56,788.58	-54.604
	-----	-----	-----	-----
TOTAL REVENUES:	104,000.00	47,211.42	-56,788.58	-54.604
TRANSFERS AMONG FUNDS:				
INTERFUND TRANSFERS	-104,000.00	.00	104,000.00	100.000
	-----	-----	-----	-----
TOTAL TRANSFERS AMONG FUNDS:	-104,000.00	.00	104,000.00	100.000
NET INCREASE/DECREASE IN NET ASSETS	208,000.00	47,211.42	-160,788.58	-77.302

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002
Percentage of time remaining through the Budget: 66.301

AUDIT

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
LOCAL GOVT SOURCES	45,000.00	35,767.76	-9,232.24	-20.516
INVESTMENT REVENUE	.00	300.20	300.20	#####
	-----	-----	-----	-----
TOTAL REVENUES:	45,000.00	36,067.96	-8,932.04	-19.849
EXPENDITURES:				
INSTITUTIONAL SUPPORT	46,016.00	24,631.71	-21,384.29	-46.471
	-----	-----	-----	-----
TOTAL EXPENDITURES:	46,016.00	24,631.71	-21,384.29	-46.471
NET INCREASE/DECREASE IN NET ASSETS	-1,016.00	11,436.25	12,452.25	#####

ILLINOIS EASTERN COMMUNITY COL
Statement of Rev,Exp,Other
Revenues, Expenditures, Other Changes
AS OF 31-OCT-2002
Percentage of time remaining through the Budget: 66.301

LIAB, PROTECT, SETTLEMENT

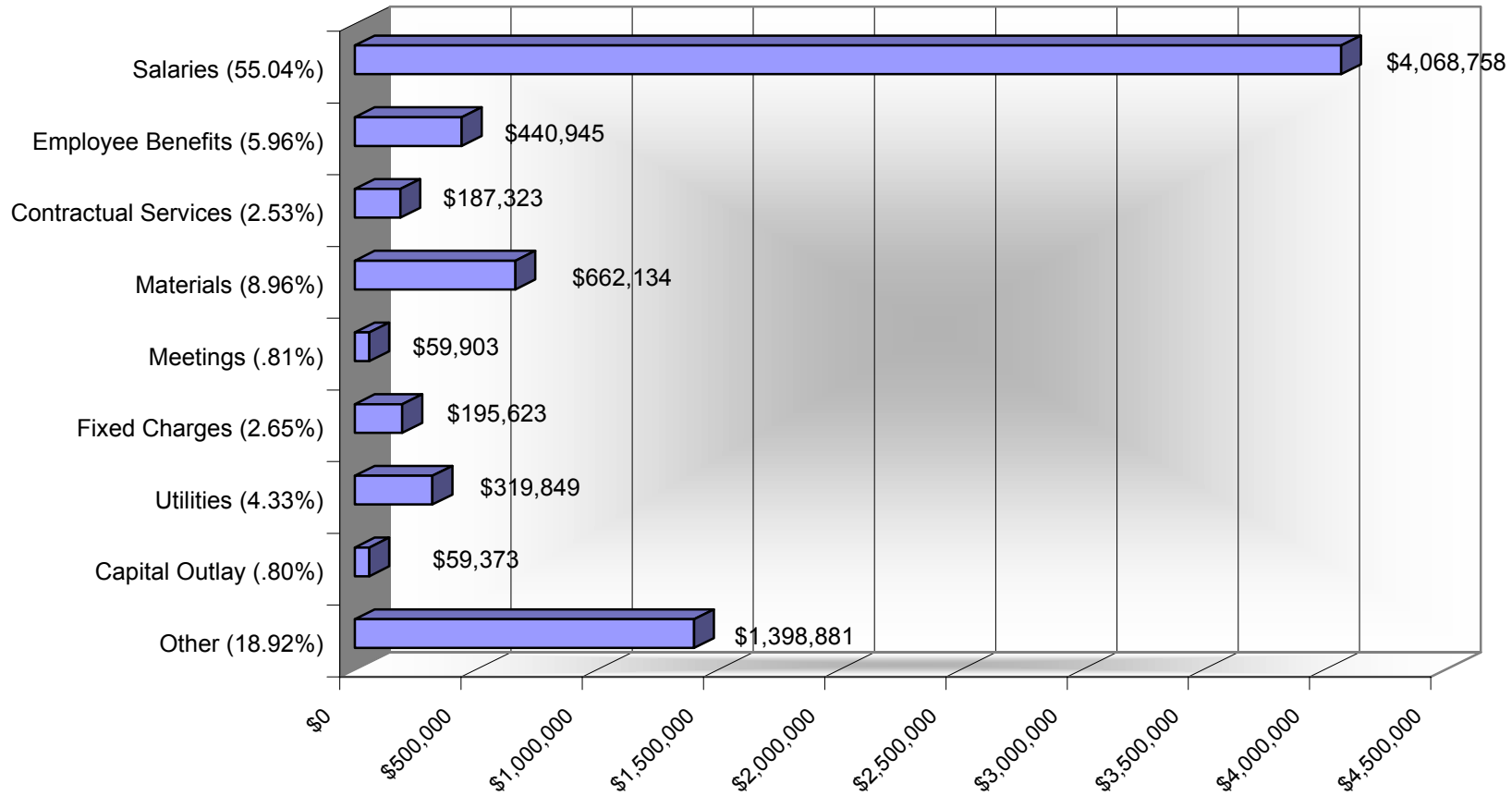
	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	VARIANCE TO BUDGET -----	PERCENT OF BUDGET -----
REVENUES:				
LOCAL GOVT SOURCES	467,221.00	364,406.03	-102,814.97	-22.006
INVESTMENT REVENUE	.00	8,495.85	8,495.85	#####
	-----	-----	-----	-----
TOTAL REVENUES:	467,221.00	372,901.88	-94,319.12	-20.187
EXPENDITURES:				
INSTITUTIONAL SUPPORT	1,084,557.00	209,033.10	-875,523.90	-80.726
	-----	-----	-----	-----
TOTAL EXPENDITURES:	1,084,557.00	209,033.10	-875,523.90	-80.726
NET INCREASE/DECREASE IN NET ASSETS	-617,336.00	163,868.78	781,204.78	#####

ILLINOIS EASTERN COMMUNITY COLLEGES
OPERATING FUNDS
COMPARISON REPORT FY01-03

College	Category	FISCAL YEAR 2001			FISCAL YEAR 2002			FISCAL YEAR 2003					
		Annual Budget	Spent Thru October	% of Bdgt	Annual Budget	Spent Thru October	% of Bdgt	Annual Budget	Spent Thru October	% of Bdgt	% of Year	Summer & Fall Hours	Cost per Semester Hour
Frontier	Bills		\$372,227			\$391,514			\$608,646				
	Payroll		565,466			596,293			641,965				
	Totals	\$3,172,980	937,693	30%	\$3,284,528	987,807	30%	\$2,745,276	1,250,611	46%	33%		
Lincoln Trail	Bills		420,029			360,923			431,193				
	Payroll		696,153			738,110			666,393				
	Totals	3,499,900	1,116,182	32%	3,637,973	1,099,033	30%	3,111,881	1,097,586	35%	33%		
Olney Central	Bills		586,627			564,488			618,042				
	Payroll		1,010,820			1,032,172			1,084,900				
	Totals	4,703,754	1,597,447	34%	4,927,734	1,596,660	32%	4,762,523	1,702,942	36%	33%		
Wabash Valley	Bills		449,200			378,420			632,921				
	Payroll		840,764			865,625			892,117				
	Totals	3,967,821	1,289,964	33%	4,058,086	1,244,045	31%	3,572,889	1,525,038	43%	33%		
Workforce Educ.	Bills		408,748			308,048			302,282				
	Payroll		310,059			313,144			308,835				
	Totals	2,394,245	718,807	30%	2,425,081	621,192	26%	1,832,426	611,117	33%	33%		
District Office	Bills		83,528			74,240			86,510				
	Payroll		270,778			277,901			291,868				
	Totals	1,130,151	354,306	31%	1,230,418	352,141	29%	1,265,567	378,378	30%	33%		
District Wide	Bills		680,470			640,201			644,437				
	Payroll		181,809			185,698			182,680				
	Totals	2,485,981	862,279	35%	2,926,982	825,899	28%	5,642,629	827,117	15%	33%		
O & M	Bills												
	Payroll												
	Totals												
GRAND TOTALS		\$21,354,832	\$6,876,678	32%	\$22,490,802	\$6,726,777	30%	\$22,933,191	\$7,392,789	32%	33%		

Excludes DOC

Illinois Eastern Community Colleges FY2003 Operating Funds



Illinois Eastern Community Colleges Dist. #529

As of October 31, 2002 - \$7,392,789

Agenda Item #11

Chief Executive Officer's Report

Agenda Item #12

Agenda Item #12

Executive Session

Agenda Item #13

Approval of Executive Session Minutes

Agenda Item #14

Approval of Personnel Report

MEMORANDUM

TO: Board of Trustees
FROM: Terry Bruce
DATE: November 19, 2002
RE: Personnel Report

Mr. Chairman, I recommend that the Board of Trustees approve the attached Personnel Report. Additional information for items 400.3 and 400.4 will be mailed under separate cover.

mk

Attachments

INDEX

400.1. Additional Assignment

400.2. FY02-03 Special Assignment

400.3. Resignation

400.4. Retirements

PERSONNEL REPORT

400.1. Additional Assignment

A. Administrative

1. Doug Shipman, additional duties as Interim Building Superintendent, OCC, amount \$500 per month effective November 1, 2002.

400.2. FY02-03 Special Assignment

A. Olney Central College

1. Academic

Donna Henry	Dept Head, Nursing OCC	\$2500
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400.3. Resignation

A. Professional/Non-Faculty

1. David McKimmy, Director, Business & Industry Training (GR), DO, effective January 15, 2003.

400.4. Retirements

A. Administrative

1. Frances Stencil, Director, Learning Resource Center, OCC, effective December 31, 2002.

B. Classified

1. Rose Teel, Job Developer/Intake Processor (GR), OCC, effective January 15, 2003.

Agenda Item #15
Collective Bargaining

Agenda Item #16

Litigation

Agenda Item #17

Acquisition and Disposition of Property

Agenda Item #18

Other Items

Agenda Item #19

Adjournment

**Protection, Health, and Safety
Projects Schedule
Phase III & IV**

Phase III

ENVIRONMENTAL BARRIER PROJECTS & MISCELLANEOUS:	Estimated Budget										
Misc. ADA Improvements All campuses & DO	\$505,000										
Exit Door Modifications OCC	\$126,000										

Phase IV

Environmental Barriers FCC, LTC & WVC	\$366,300										
Exit Modifications WVC	\$61,700										
Roof Replacements OCC & WVC	\$128,400										

Board Approval	Materials	Begin Construction	30% Completed	60% Completed	80% Completed	100% Completed	Partial Accepted	Fully Accepted
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10/31/2002

**TENTATIVE
Protection, Health, Safety and ADA
Projects Schedule
Phase V and ADA**

	Estimated Budget											
HVAC System Replacement FCC	\$263,800											
Natorium Mechanical Replacement LTC	\$272,300											
Acoustics & Pool Lighting Replacement LTC	\$102,900											
Structural System & Metal Components Repair LTC	\$171,400											
HVAC Systems-Student Union, Physical Plant & Applied Arts Replacement WVC	\$145,200											
PHASE V PROJECT TOTAL	\$955,600											
ADA PROJECTS FCC, LTC, OCC & WVC	\$158,510											
Gym Floor OCC	\$356,500											
GRAND TOTAL	\$1,470,610		Board Approval	Materials	Begin Construction	30% Completed	60% Completed	80% Completed	100% Completed	Partial Accepted	Fully Accepted	

10/31/2002

TENTATIVE
Protection, Health, Safety and ADA
Projects Schedule
Phase VI

	Estimated Budget										
Replace Energy Management Systems LTC, OCC, WVC	\$381,200	[Progress bar: ~90% complete]									
Replace/Supplement HVAC Systems LTC, OCC, WVC	\$1,636,600	[Progress bar: ~95% complete]									
Site Paving and Lighting FCC	\$35,800	[Progress bar: ~60% complete]									
Exterior Rehabilitation FCC	\$160,400	[Progress bar: ~85% complete]									
Replace Floor Drain Pipe LTC Crisp	\$26,600	[Progress bar: 100% complete]									
Replace Bleachers OCC	\$147,600	[Progress bar: 100% complete]									
GRAND TOTAL	\$2,388,200		Board Approval	Materials	Begin Construction	30% Completed	60% Completed	80% Completed	100% Completed	Partial Accepted	Fully Accepted

10/31/2002