

FOR IMMEDIATE RELEASE
October 16, 2012
Board of Trustees Meeting

The Board of Trustees of Illinois Eastern Community Colleges certified the district's tax levies for the fiscal year beginning July 1, 2013 and ending June 30, 2014, at the regular meeting Tuesday, October 16, at Frontier Community College, Fairfield. The action followed a public hearing held during the meeting. The levies are for the education and building fund, outstanding bond issue, tort liability, workmen's compensation and unemployment, financial audit, social security and Medicare.

The IECC tax rate for calendar year 2012 is estimated at 46.32 cents per \$100 in equalized assessed valuation. The Certificate of Tax Levy is filed on or before the last Tuesday in December with the county clerk in each of the 12 counties in which part of the IECC district is located.

A resolution was adopted to comply with a General Accounting Standards Board requirement that under GASB guidelines, taxes levied for the year 2012 will be collected late in calendar year 2013 and that 100% of the levy will be allocated to fiscal year 2014.

Action was taken to certify that IECC has complied with provisions of the Truth in Taxation Law.

A Bond Issuance Notification Hearing was held on the proposal to sell bonds of the District in the amount of \$2,690,000 in Protection, Health and Safety bonds, and \$2,000,000 in Working Cash Fund bonds. Action on the bond issuance will be taken at the regular meeting November 20.

Health and dental insurance was approved for renewal with Blue Cross Blue Shield of Illinois for the 2013 calendar year, with an overall rate increase of 5.6 percent for health insurance and a 4.5 percent decrease in dental plan premiums.

In February of 2010 the trustees approved the offering of a Qualified High Deductible Health Plan (District Plan) to all non-faculty employees and also implemented a plan allowing Health Savings Accounts (HSA) that enabled qualified employees in the District Plan to set aside money in pre-tax dollars. Each year the amount of the District's contribution to the participant's HSA for the coming calendar year is set prior to the beginning of the open enrollment period. The contribution for calendar year 2013 will be \$1,000.

An increase in the student tuition and universal fee rate of \$3 per semester hour was approved for fiscal year 2014. The increase is required in order to be eligible for equalization funding from the state. To qualify for equalization, districts must maintain a minimum tuition and universal fee rate that is equal to 85% of the statewide average, which is \$91.71 for fiscal year 2013. The increase will raise IECC's rate from \$89 to \$92 per semester hour, effective the Summer Term of 2013.

The trustees approved a contract with JW Terrill to advise the administration on bidding for renewal of property and casualty insurance, effective July 1, 2013. The firm prepares a request for

proposals and reviews all bids submitted, then makes a recommendation to the district. The service agreement is estimated to cost from \$5,180 to \$7,000.

Leonard Mitchell was employed as Workforce Education Instructor, effective October 17.

Kyle Thomas was employed as Library Assistant at Olney Central College, effective October 18.

Timothy Wease was employed as Custodian at Olney Central College, effective November 1.

Veralee Atkins was employed as Program Advisor, TRiO Talent Search, District Office, effective October 22.

Jessica Parrent was employed as Transition/Data Technician, effective October 18.

Nixie Hnetkovsky was approved for a special assignment as Faculty Director of Student Learning Assessment, effective Spring Semester 2013.

The resignation of Nicole Weber was accepted as Program Advisor, TRiO Educational Talent Search, District Office, effective October 6.

Six affiliation agreements for health-related programs were approved, along with an addendum to one program.

All members of the Board of Trustees were present at the October meeting.

Next regular meeting of the Board of Trustees will be Tuesday, November 20, at 7 p.m. at Lincoln Trail College, Robinson.