

FOR IMMEDIATE RELEASE
June 17, 2008
Board of Trustees Meeting

Illinois Eastern Community Colleges' Resource Allocation and Management Plan (RAMP) for fiscal year 2010 was approved by the Board of Trustees at the regular meeting Tuesday, June 17, at Frontier Community College, Fairfield.

The plan outlines requests for four capital projects, as follows:

1. Olney Central College: Applied Technology Center, \$1,917,173.
2. Wabash Valley College: Technology/Student Support Expansion to Main Hall, \$7,043,975.
3. Lincoln Trail College: Center for Technology, \$9,420,640.
4. Frontier Community College: Student Center, \$3,683,775.

The RAMP document will be submitted to the Illinois Community College Board.

Currently the Board of Trustees allows the Treasurer, upon recommendation of the CEO, to invest funds of the District in amounts in excess of \$100,000 if a financial institution meets certain capitalization requirements. In addition, the financial institution must offer to the District pledged securities or a letter of credit from the Federal Home Loan Bank in the amount of the uninsured portion of invested funds.

New statutory authority allows community colleges to invest in FDIC-insured certificate of deposits in excess of \$100,000 if the certificates of deposit are issued by banks and savings associations through the Reciprocal Transactions of the Certificate of Deposit Account Registry Service (CDARS) and the funds are placed through a bank located in the State of Illinois. This new law will enable local financial institutions meeting the district's capitalization requirements to successfully bid in amounts in excess of \$100,000 by joining with other financial institutions in the CDARS System without a pledge of securities or a letter of credit, thus allowing more participation by local financial institutions. The trustees approved a change in Board Policy on investments to incorporate these new statutory provisions.

A resolution was adopted to authorize certain expenditures from the Operations and Maintenance Fund, such as custodial salaries.

The board adopted the prevailing rate of wages as determined by the Illinois Department of Labor for the counties of Crawford, Richland, Wabash and Wayne.

A resolution was adopted authorizing the permanent transfer of \$100,000 in interest earned in the Working Cash Fund to the General Fund before June 30, 2008.

A public hearing on the community college district budget for the fiscal year beginning July 1, 2008 was set for Tuesday, September 16, 2008, from 6 to 6:30 p.m., at Wabash Valley College, Mt.

Carmel. The tentative budget will be available for public inspection at the District Business Office, 233 East Chestnut Street, Olney, after Friday, August 8, 2008.

A resolution was adopted authorizing inter-fund loans during the 2008-2009 fiscal year, with the loans to be repaid to the original fund within one year.

General insurance for the district was approved for fiscal year 2008-2009 with Wells Fargo Insurance, Champaign, Illinois. Renewal of coverage was approved for property, general liability, crime, Boiler and Machinery, fiduciary, errors and omissions, automobile, umbrella liability, cyber liability, and various other insurance coverage with a premium of \$215,417, and workers compensation with a premium of \$143,400. This is the second successive year that the insurance premium has been lowered. This year's total is \$12,145 lower than the expiring premium of one year ago for the same coverages.

The bid of Midway Trailers, Inc., Benton, Missouri, \$5,380 was accepted for an enclosed dual axle trailer for the Workforce Education Department. The bid of Fluid Power Training Institute, West Valley City, Utah, was accepted for a hydraulic training panel for Workforce Education. The bids for a dual axle trailer and a hydraulic training panel will be paid from a Community Based Job Training Grant and are contingent upon approval by the Illinois Department of Labor.

Lease or sub-lease agreements were renewed for off-campus locations which house various IECC programs throughout the district.

Approval was given for the district to pay accrued bills for a short period following the end of the fiscal year June 30. The accrual period is July 1-11, 2008. All bills received during this period will be paid and a report given to the Board of Trustees the following month.

Affiliation agreements were approved for the Medical Assistant Program with Rachel A. Winters, M.D., in Lawrenceville, and for the Associate Degree Nursing Program with Sarah Bush Lincoln Health Center in Mattoon.

The transportation fee for International Students will be increased from \$150 to \$175 per semester.

The trustees gave notice of intent to renew the contracts of Terry Bruce, Chief Executive Officer/Chief Operating Officer; Jack Davis, President of Olney Central College; Matt Fowler, President of Wabash Valley College; and Beverly Turkal, President of Lincoln Trail College. Tim Taylor, New President at Frontier Community College was offered a contract at the May Board meeting, effective July 1, 2008.

Special assignments for the coming academic year were approved for all four colleges, including lead instructors, advisors, coordinators, managers, directors and some athletic personnel.

Glen Donaldson was reemployed as Associate Dean of the LTC educational programs at the Robinson and Lawrence Correction Centers. Tim Watson was reemployed as Correctional

Site Director at Lawrence Correctional Center. Lori Watts was reemployed as Records Assistant at the two correctional centers.

The following personnel were employed: Michael Conn as Art Instructor, Harold Dale Harris as Electrical Distribution Systems Instructor, Robert Tice as Custodian at OCC, and Tressie Facculyn-Gous as temporary full-time contractual Library Assistant at OCC.

A change in status was approved for Lisa Benson, from Dean of Instruction at OCC to Mathematics Instructor.

Administrative Guidelines changes were approved for the full-time faculty bargaining unit and part-time faculty.

The resignation of Sheri Georges was accepted as Program Advisor, Educational Talent Search, at the District Office.

The retirement of Suzanne Brooks, Coordinator of Registration and Records at Frontier Community College, was announced, effective September 1. She was recognized at the Board of Trustees meeting for her 34 years of service to the IECC District at FCC.

An increase in the IECC minimum wage to \$7.75 per hour was approved, effective July 1.

Board of Trustees Chairman Andrew Fischer presented two plaques to CEO Terry Bruce, for being presented with the 2008 Outstanding Advocacy Award at the annual meeting of the Illinois Community College Trustees Association, and for serving as Chairman of the Illinois Community College Presidents Council for 2007-2008.

Next regular meeting of the Board of Trustees will be held at Lincoln Trail College, Robinson, Tuesday, July 15, at 7 p.m.