

Cohort Default 3 Year Rate

Illinois Eastern Community Colleges

2009-2016

Cohort Year	State Rate	FCC (020744)			LTC (009786)			OCC (001742)			WVC (001779)		
		Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default	Default Rate	# Loans into Repayment	# Loans in Default
FY 09		9.6%	52	5	23.8%	67	16	24.4%	94	23	26.6%	45	12
FY 10	14.1%	22.8%	57	13	17.0%	82	14	14.2%	133	19	16.6%	66	11
FY11		12.5%	88	11	14.2%	91	13	16.5%	121	20	11.6%	86	10
FY12		17.0%	82	14	10.6%	94	10	9.8%	112	11	5.0%	40	2
FY13		8.7%	57	5	15.5%	90	14	15.2%	125	19	13.2%	53	7
FY14	10.0%	14%	57	8	13.9%	93	13	8.9%	112	10	24%	50	12
FY15		9.0%	33	3	14.5%	102	15	14.5%	103	15	9.6%	62	6
FY16		7.5%	40	3	15.1%	86	13	10.7%	93	10	16.2%	80	13

Sanctions for schools with high official Cohort Default Rates

- A school's three most recent official cohort default rates are 30.0 percent or greater for the three year calculation.
 - Except in the event of a successful adjustment or appeal, such a school will lose Direct Loan and Federal Pell Grant program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.
- A school's current official cohort default rate is greater than 40.0 percent, for the three year CDR calculation.
 - Except in the event of a successful adjustment or appeal, such a school will lose Direct Loan program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.