

**FINAL Cohort Default 3 Year Rate
Illinois Eastern Community Colleges
2009 - 2020**

Cohort Year	National Two-year Rate	State CC Rate	Consolidated IECC Rate			FCC			LTC			OCC			WVC		
			Default Rate	Loans in Repayment	Loans in Default	Default Rate	Loans in Repayment	Loans in Default	Default Rate	Loans in Repayment	Loans in Default	Default Rate	Loans in Repayment	Loans in Default	Default Rate	Loans in Repayment	Loans in Default
FY20	not final	not final	0.31%	325	1	0	53	0	0	38	0	0.6	177	1	0	57	0
FY 19	2.3%	6.7%	3.9%	356	14	12.2%	41	5	3.2%	94	3	1.7%	119	2	3.9%	102	4
FY 18	11%	10.8%	9.7%*	360	35	6.4%*	109*	7*	3.7%	81	3	16.0%	100	16	12.9%	70	9
			11.1%	277	31	11.5%	26	3									
FY 17	15.2%	11.9%	14.0%	286	40	2.3%	43	1	14.2%	91	13	13.7%	80	11	20.8%	72	15
FY 16	15.9%	12.8%	13.0%	299	39	7.5%	40	3	15.1%	86	13	10.7%	93	10	16.2%	80	13
FY 15	16.7%	13.5%	13.0%	300	39	9.0%	33	3	14.5%	102	15	14.5%	103	15	9.6%	62	6
FY 14			13.8%	312	43	14.0%	57	8	13.9%	93	13	8.9%	112	10	24.0%	50	12
FY 13			13.8%	325	45	8.7%	57	5	15.5%	90	14	15.2%	125	19	13.2%	53	7
FY 12			11.3%	328	37	17.0%	82	14	10.6%	94	10	9.8%	112	11	5.0%	40	2
FY 11			14.0%	386	54	12.5%	88	11	14.2%	91	13	16.5%	121	20	11.6%	86	10
FY 10			16.9%	338	57	22.8%	57	13	17.0%	82	14	14.2%	133	19	16.6%	66	11
FY 09			21.7%	258	56	9.6%	52	5	23.8%	67	16	24.4%	94	23	26.6%	45	12

Sanctions for schools with high official Cohort Default Rates:

- 1 A school's three most recent official cohort default rates are 30.0 percent or greater for the three year calculation.
Except in the event of a successful adjustment or appeal, such a school will lose Direct Loan and Federal Pell Grant program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.
 - 2 A school's current official cohort default rate is greater than 40.0 percent, for the three year CDR calculation.
Except in the event of a successful adjustment or appeal, such a school will lose Direct Loan program eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal
- * The Average Rate Formula is used to calculate the official cohort default rate for a school with 29 or fewer borrowers entering repayment during a cohort fiscal year if that school had a cohort default rate calculated for the two previous cohort fiscal years.

Average Rate Calculation: The denominator for the average cohort default rate is the number of borrowers who entered repayment in the current cohort fiscal year and the two preceding cohort fiscal years. The numerator for the average cohort default rate is the number of borrowers who entered repayment in the current cohort fiscal year or either of the two preceding cohort fiscal years and who defaulted or met the other specified condition in the cohort default period for the cohort fiscal year in which they entered repayment.